



## MARCO POLO MARINE LTD.

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200610073Z)

### NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (the “**EGM**”) of the shareholders of Marco Polo Marine Ltd. (the “**Company**”) will be held at Ruby Suite – Level II, Orchard Country Club at 1 Orchard Club Road, Singapore 769162 on 1 April 2014 at 10:30 a.m. for the purpose of considering and, if thought fit, passing, with or without any modifications, the following Ordinary Resolution:

All capitalised terms in this notice, which are not defined herein, shall have the same meanings ascribed to them in the Circular to Shareholders of the Company dated 17 March 2014 (the “**Circular**”).

#### **ORDINARY RESOLUTION: THE APPROVAL OF THE RIG CONSTRUCTION CONTRACT AS AN ORDINARY RESOLUTION**

THAT:

- (a) the diversification of the business scope of the Company and its subsidiaries to include the ownership, management and chartering of jack-ups rigs be hereby approved and confirmed;
- (b) the entry by the Company’s indirect wholly-owned subsidiary, Marco Polo Drilling (I) Pte. Ltd., into the rig construction contract dated 26 February 2014 (as amended by an addendum dated on the same day) with PPL Shipyard Pte Ltd to construct a high-specification jack-up rig based on PPL Shipyard Pte Ltd’s proprietary Pacific Class® 400 design (the “**Rig Construction Contract**”) and the performance by Marco Polo Drilling (I) Pte. Ltd. of its obligations under the Rig Construction Contract be hereby approved and confirmed, and the grant by the Company of the performance guarantee in favour of PPL Shipyard Pte Ltd to guarantee the performance in full by MP Drilling of all its obligations under the Rig Construction Contract be hereby approved and confirmed.
- (c) the Directors of the Company or any one of them be and is hereby authorised to complete and to do all acts and things (including but not limited to the execution of all such agreements and documents, procurement of third party consents and approving of any amendments whatsoever to the Rig Construction Contract) as they or he may consider necessary, desirable or expedient in connection with the Rig Construction Contract or the transactions contemplated by the Rig Construction Contract or to give effect to this ordinary resolution, as they or he may think fit.

BY ORDER OF THE BOARD

**Marco Polo Marine Ltd.**

Lawrence Kwan  
Company Secretary  
17 March 2014

#### **General Notes:**

1. A Shareholder of the Company (other than CDP) entitled to attend and vote at the EGM and who is the holder of two or more Shares is entitled to appoint not more than two proxies to attend and vote in his stead by completing and signing the proxy form.
2. A proxy need not be a Shareholder of the Company .
3. A Shareholder which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf.
4. The proxy form must be completed, signed and deposited at the registered office of the Company at 66 Kallang Pudding Road, #05-01 Hor Kew Business Centre, Singapore 349324 not less than 48 hours before the time set for the EGM or any adjournment thereof.