

**XPRESS HOLDINGS LTD**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199902058Z)

---

**UPDATE ON LEGAL PROCEEDINGS – CLARIFICATION ANNOUNCEMENT**

---

The Board of Directors (“**Board**”) of Xpress Holdings Ltd (the “**Company**”) refers to the announcements released by the Company on 25 February 2015, 19 March 2015 and 12 February 2016 in relation to the update on legal proceedings where a judgment in default had been obtained by Shanghai International Growth Investment Limited (“**SIG**”) against the Company’s wholly owned subsidiary, Print Planner (Hong Kong) Limited (“**PPHK**”).

In relation to the announcement released by the Company on 12 February 2016, the Board wishes to clarify that SIG has applied to the Hong Kong Courts to enforce the judgment against PPHK by filing a winding up petition against PPHK.

The Company will release further announcement(s) to inform shareholders of the Company when there are material developments in respect of the legal proceedings.

**By Order of the Board**

Lim Huan Chiang  
Executive Director and Chief Executive Officer  
18 February 2016