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FRASERS LOGISTICS & INDUSTRIAL TRUST

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

COMPLETION OF DEVELOPMENT OF CEVA LOGISTICS PROPERTY

*Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the prospectus of Frasers Logistics & Industrial Trust dated 10 June 2016 and registered by the Monetary Authority of Singapore on 10 June 2016 (the "**Prospectus**").*

Frasers Logistics & Industrial Asset Management Pte. Ltd., as manager of Frasers Logistics & Industrial Trust ("**FLT**", and the manager of FLT, the "**REIT Manager**") is pleased to announce that the development of the property located at Doriemus Drive, Truganina, Victoria (the "**CEVA Logistics Property**") has been completed today. This is ahead of the target completion date of July 2016 as originally stated in the Prospectus. The CEVA Logistics Property is fully pre-committed to CEVA Logistics and the tenancy and rent payable will commence today.

In addition, the REIT Manager wishes to inform unitholders of FLT ("**Unitholders**") that the final actual gross lettable area ("**GLA**") of the CEVA Logistics Property is 74,546 square metres ("**sq m**"), being an additional 111 sq m over the planned GLA of 74,435 sq m as stated in the Prospectus.

The weighted average lease expiry (by Adjusted Gross Rental Income¹) ("**WALE**") of the CEVA Logistics Property is 10 years as at 30 June 2016².

1 "**Adjusted Gross Rental Income**" comprises rental income and recoverable outgoings but excludes straight lining rental adjustments.

2 The WALE was stated to be 10 years (as at July 2016) in the Prospectus on the basis that the pre-committed tenancy commences in July 2016.

DBS Bank Ltd. and Citigroup Global Markets Singapore Pte. Ltd. are the joint financial advisers, global coordinators and issue managers for the Offering (collectively, the "**Joint Global Coordinators**"). DBS Bank Ltd., Citigroup Global Markets Singapore Pte. Ltd., Morgan Stanley Asia (Singapore) Pte., Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited are the joint bookrunners and underwriters for the Offering (collectively, the "**Joint Bookrunners**").

By Order of the Board

Piya Treruengrachada

Company Secretary

For and on behalf of

Frasers Logistics & Industrial Asset Management Pte. Ltd.

(Registration Number: 201528178Z)

(as manager of Frasers Logistics & Industrial Trust)

30 June 2016

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The value of the Units and the income derived from them may fall or rise. The Units are not obligations of, deposits in, or guaranteed by the REIT Manager, Perpetual (Asia) Limited, in its capacity as trustee of FLT, the Sponsor, the Joint Global Coordinators or the Joint Bookrunners.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the REIT Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of FLT. The forecast financial performance of FLT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the REIT Manager's current view of future events.

This announcement is not an offer or sale of the Units in the United States. The Units have not been and will not be registered under the Securities Act and may not be offered or sold in the United States absent registration except pursuant to an exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. Any public offering of the Units in the United States would be made by means of a prospectus that would contain detailed information about FLT, the REIT Manager and its management, as well as financial statements. There is no intention to register any portion of the offering in the United States or to conduct a public offering of securities in the United States. The Units are being offered and sold outside the United States (including to institutional and other investors in Singapore) in reliance on Regulation S under the Securities Act.

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