

LIONGOLD CORP LTD
Incorporated in Bermuda
Company Registration Number 35500

RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 30 SEPTEMBER 2019

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), the Board of Directors (the “**Board**”) of LionGold Corp Ltd (the “**Company**”) wishes to announce that at the Special General Meeting of the Company held on 30 September 2019 (the “**SGM**”), all resolutions as set out in the Notice of SGM dated 6 September 2019 and put to vote by poll at the SGM were duly passed by the shareholders of the Company at the SGM.

The results of the poll on the resolution put to vote at the SGM are set out below:

(a) Breakdown of all valid votes cast at the SGM:

Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As percentage of total number of votes for and against the resolution (%)	Number of Shares	As percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 To approve the Proposed Yahoo Subscription	1,907,770,495	1,906,512,495	99.93	1,258,000	0.07
Ordinary Resolution 2 To approve the Whitewash Resolution	1,907,770,495	1,906,512,495	99.93	1,258,000	0.07
Ordinary Resolution 3 To approve the Proposed Transfer of Controlling Interest	1,907,770,495	1,906,512,495	99.93	1,258,000	0.07
Ordinary Resolution 4 To approve the Proposed Debt Restructuring Termination	1,093,752,373	1,092,724,373	99.91	1,028,000	0.09
Ordinary Resolution 5 To approve the Proposed RCB Termination	1,093,752,373	1,092,724,373	99.91	1,028,000	0.09
Ordinary Resolution 6 To approve the Proposed Grant of Options and Issuance of Option Shares	1,093,752,373	1,092,419,373	99.88	1,333,000	0.12

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- (b) Details of parties who abstained from voting on the following resolutions, including the number of shares held and individual resolutions on which they abstained from voting:

Resolution number and details	Name	Total number of shares
Ordinary Resolution 4 To approve the Proposed Debt Restructuring Termination	Value Capital Asset Management Private Limited	814,018,122
Ordinary Resolution 5 To approve the Proposed RCB Termination	Value Capital Asset Management Private Limited	814,018,122
Ordinary Resolution 6 To approve the Proposed Grant of Options and Issuance of Option Shares	Value Capital Asset Management Private Limited	814,018,122

- (c) Name of firm and/or person appointed as scrutineer:

Zico BPO Pte. Ltd. was appointed as scrutineer at the SGM for the purpose of the poll.

The Company will prepare minutes of the SGM that include substantial and relevant comments or queries from Shareholders relating to the agenda of the SGM and responses from the Board, and will make these minutes available to Shareholders on our website at www.liongoldcorp.com.

ON BEHALF OF THE BOARD

Tan Soo Khoo Raymond
Executive Director
30 September 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd..

The announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Bernard Lui.
Tel: 6389 3000
Email: bernard.lui@morganlewis.com*