

PRESS RELEASE

Sembcorp Industries Ltd
CO REGN NO 199802418D
30 Hill Street
Singapore 179360
Tel (65) 6723 3113
www.sembcorp.com

SEMBCORP AND PANBIL GROUP SIGN MOU TO PURSUE LOW-CARBON INDUSTRIAL PARK DEVELOPMENTS IN BATAM, INDONESIA

Singapore, August 1, 2024 – Sembcorp Industries (Sembcorp), through its wholly-owned subsidiary Sembcorp Development, has signed Memoranda of Understanding (MOUs) with two subsidiaries of Panbil Group (Panbil) to jointly develop low-carbon industrial parks in Batam, Indonesia. Panbil Group is a developer based in Batam with businesses spanning construction, industrial real estate, utilities services and hospitality.

The first proposed project is a 100-hectare industrial park in Tembesi, located within the Muka Kuning area, an established industrial zone on mainland Batam with a diverse mix of electronics, electrical, precision engineering and pharmaceutical industries.

The second proposed project is the development of a 500-hectare industrial park on Tanjung Sauh, one of the smaller islands of Batam. Tanjung Sauh was recently granted a special economic zone (SEZ) status for industrial development.

The proposed projects aim to serve light to medium industries and energy-intensive businesses such as advanced manufacturing customers and data centres, with the provision of renewable energy and sustainable circular solutions.

Lee Ark Boon, CEO of Sembcorp Development, said, “Our proposed collaboration with Panbil synergises their strong development track record in Batam with Sembcorp’s proven capabilities in energy and integrated urban solutions. Our envisaged low-carbon industrial parks will serve a new generation of businesses seeking green solutions, and promote the Singapore-Batam twinning model.”

Johannes Kennedy Aritonang, Chairman of Panbil Group, said, “Panbil’s potential partnership with Sembcorp comes at an opportune time. In 2023, Batam’s economic growth of 7% outpaced the national average. With its expanding infrastructure, Batam is well equipped to drive the synergies of advanced manufacturing between Singapore and Indonesia. This collaboration to develop low-carbon industrial parks will support the new economy industries.”

The signing of these MOUs is not expected to have a material impact on the earnings per share and net tangible assets per share of Sembcorp for the financial year ending December 31, 2024.

- End -

For analysts' and media queries, please contact:

Analysts

Ling Xin Jin (Ms)

Head

Group Corporate Communications and
Investor Relations

Sembcorp Industries

DID: +65 6723 3384

Email: ling.xinjin@sembcorp.com

Media

Mary Ann Chan (Ms)

Head

Corporate Communications and
Investor Relations, Urban

Sembcorp Development

DID: +65 6723 3972

Email: maryann.chan@sembcorp.com

ABOUT SEMBCORP INDUSTRIES

(Company registration: 199802418D)

Sembcorp Industries (Sembcorp) is a leading energy and urban solutions provider, led by its purpose to drive energy transition.

Headquartered in Singapore, Sembcorp delivers sustainable solutions to support energy transition and urban development by leveraging its sector expertise and global track record.

Sembcorp has a balanced energy portfolio of 21.2GW, including 14.4GW of gross renewable energy capacity, across 10 countries*.

Its urban development projects span over 14,000 hectares across Asia and have generated over 377,000 employment opportunities and attracted close to US\$50 billion of investment capital.

Sembcorp is listed on the main board of the Singapore Exchange. It is a constituent stock of FTSE Russell Index, MSCI Singapore Index, Straits Times Index as well as sustainability indices including FTSE4Good Index, iEdge SG ESG indices and several MSCI ESG indices.

For more information, please visit www.sembcorp.com.

* Total gross capacity assumes 100% ownership of assets, including projects secured and under construction, and an acquisition pending completion.