

(Company Registration No.: 201301440Z) (Incorporated in the Republic of Singapore)

AWARD OF \$\$125.0 MILLION CONTRACT BY HOUSING & DEVELOPMENT BOARD FOR BUILDING WORKS AT YISHUN NEIGHBOURHOOD 4 CONTRACT 18

The Board of Directors of Soilbuild Construction Group Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has been awarded a S\$125.0 million contract by the Housing & Development Board ("HDB") for the building works at Yishun Neighbourhood 4 Contract 18.

The contract comprises the construction of 7 blocks of residential buildings with multi-storey car park, commercial/community facilities, precinct pavilions and electrical substation. The construction period is approximately 31 months.

The contract is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2018.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Contract.

BY ORDER OF THE BOARD SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah
Executive Director

31 October 2018