



17LIVE GROUP LIMITED
(Incorporated as an exempted company in the Cayman Islands)
(Company Registration No. 378671)

**ALLOTMENT AND ISSUANCE OF SHARES PURSUANT TO THE COMPANY'S EMPLOYEE SHARE
OPTION SCHEME**

The Board of Directors (the "**Board**") of 17LIVE Group Limited (the "**Company**") refers to the Company's Employee Share Option Plan adopted on 1 December 2023, which was effective on 8 December 2023, and was subsequently amended on 28 November 2024 (the "**17LIVE ESOP**").

The Company wishes to announce that the Company had on 24 December 2024, issued and allotted an aggregate of 766,032 new ordinary shares in the capital of the Company (the "**New Shares**") to the eligible holders of Restricted Share Units under the 17LIVE ESOP.

The New Shares rank pari passu in all respects with the existing issued ordinary shares in the capital of the Company (the "**Shares**"). The New Shares are expected to be listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited on or around 27 December 2024.

Following the allotment and issuance of the New Shares, the total number of issued Shares increased from 182,426,766 Shares (excluding 116,600 treasury shares) to 183,192,798 Shares (excluding 116,600 treasury shares).

BY ORDER OF THE BOARD
17LIVE GROUP LIMITED

Honghui Jiang
Executive Director & Chief Executive Officer
24 December 2024

DBS Bank Ltd. acted as the sole issue manager for the business combination of Vertex Technology Acquisition Corporation Ltd with 17LIVE Inc.
--