

**PROPOSED PLACEMENT OF 170,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF
JIUTIAN CHEMICAL GROUP LIMITED AT THE ISSUE PRICE OF S\$0.0603 FOR EACH
PLACEMENT SHARE – COMPLETION OF THE PLACEMENT**

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Jiutian Chemical Group Limited (the “**Company**”) refers to the announcements dated 19 October 2020 in relation to the proposed placement of up to 170,000,000 new ordinary shares in the capital of the Company (the “**Placement Shares**”) at the issue price of S\$0.0603 for each Placement Share (the “**Placement**”) pursuant to the placement agreement dated 16 October 2020 entered into between the Company and CGS-CIMB Securities (Singapore) Pte. Ltd. as the placement agent (the “**Placement Agent**”) and 23 October 2020 in relation to its receipt of the listing and quotation notice (the “**LQN**”) from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing of and quotation for up to 170,000,000 Placement Shares on the Catalist Board of the SGX-ST (the “**Placement Announcements**”).

Unless otherwise defined, capitalised terms used in this announcement shall have the meanings ascribed to them in the Placement Announcements.

2. COMPLETION

The Board is pleased to announce that the Placement was completed on 27 October 2020 pursuant to which 170,000,000 Placement Shares have been allotted and issued by the Company to the end-placees procured by the Placement Agent in accordance with the terms and conditions of the Placement Agreement.

3. THE PLACEMENT SHARES

Following the allotment and issue of 170,000,000 Placement Shares, the total number of issued shares of the Company has increased from 1,818,444,000 shares to 1,988,444,000 shares.

The Placement Shares were allotted and issued free from all pre-emption rights, charges, liens and other encumbrances and with all rights and benefits attaching thereto and shall rank *pari passu* in all respects with the shares existing as at the date of issue of the Placement Shares save for dividends, rights, allotments or other distributions, the record date of which falls on or before the date of allotment and issue of the Placement Shares.

The Placement Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST from 9.00 a.m. on 28 October 2020.

The LQN is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Placement Agreement, the Company, its subsidiaries and their securities.

By Order of the Board
JIUTIAN CHEMICAL GROUP LIMITED

Han Lianguo
Non-Executive and Non-Independent Chairman
27 October 2020

Important Notice

Notification under Section 309B of the Securities and Futures Act, Chapter 289 of Singapore: The Placement Shares are “prescribed capital markets products” (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 and “Excluded Investment Products” (as defined in MAS Notice SFA 04- N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

*This announcement has been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd.. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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