NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

RECEIPT OF LETTERS OF DEMAND

The Board of Directors (the "**Board**") of the Company (and together with its subsidiaries, the "**Group**") wishes to announce that the Company and its indirect subsidiaries, Healthsciences International Pte. Ltd. ("**HSI**") and HSI Dental Pte. Ltd. ("**HSID**"), have received the letters of demand dated 24 August 2023 ("**LODs**") from United Overseas Bank Limited ("**UOB**"), in relation to certain banking facilities granted by UOB to HSI of an aggregate sum of S$510,714.15 plus interest and legal costs (the "**Alleged Amount**").

Pursuant to the LODs, UOB has demanded the Alleged Amount from HSI (as borrower), HSID (as corporate guarantor) and the Company (as corporate guarantor), to be paid within 7 days from the date of the LODs. Unless said sum is paid by HSI, HSID or the Company, UOB may proceed to enforce its rights, including the commencement of legal proceedings against HSI, HSID and/or the Company.

The Company is currently reviewing the LODs with its legal and financial advisers and will take appropriate action accordingly.

The Board will keep shareholders updated as and when there are any material developments in relation to the above.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Mr Han Binke
Executive Director and CEO

25 August 2023