

**JASPER INVESTMENTS LIMITED**  
**(the “Company”)**  
(Company Registration No. 198700983H)

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**ZHUHAI – MACAU SAR PROJECT**  
珠海 - 澳门特区 项目

**JASPER INVESTMENTS LIMITED**

**APPOINTED AS PROJECT MANAGER FOR THE MARINE TRANSPORTATION  
OF AGGREGATES AND OTHER CONSTRUCTION MATERIALS  
(INCLUDING EARTH AND ROCKS)**

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Further to the Company’s announcement titled “*Proposed New Assignments as Project Manager for Infrastructural Projects*” (published on 5th September 2016 at 05:15:27 – Announcement Reference No. SG160905OTHR9ORU) (the “**5 September 2016 Announcement**”) and announcement titled “*Hong Kong – Zhuhai – Macau Bridge Project – Appointed As Project Manager*” (published on 1st December 2016 Announcement Reference No. SG161201OTHRIRBC), the Board of Directors of the Company (the “**Board**”) is pleased to provide Shareholders with the following updates:

- the Company has been appointed by Guangdong Zhuhai LuYuan Construction Engineering Co (广东珠海市路源建筑工程有限公司) (“**LuYuan**”) as the project manager for the marine transportation of aggregates and other construction materials (including earth and rocks) in connection with the segment of the Zhuhai – Macau SAR Reclamation Project for which LuYuan has been engaged as a principal contractor and awarded a construction and engineering contract. The aforesaid assignment (the “**Assignment**”) is now merged with the HK-Zhuhai-Macau Bridge assignment in line with LuYuan’s expanded scope of work.
- in connection with the Assignment, the Company is pleased to note that work is expected to commence within the next two weeks and the first assigned set of tug and barge is currently in the vicinity of the operational area and will be despatched to the work site soon.
- the Assignment is currently envisaged to be for a period of 2 years, subject to the progress of the reclamation project. As of now, the contracted volume of aggregates and construction materials to be carried under the Assignment is approximately 10 million metric tonnes.

The Management has informed the Board that the Assignment is one of the projected new assignments relating to the Pearl River Delta (珠江三角) region referred to in the 5 September 2016 Announcement. The Management is in further discussions with LuYuan with a view towards taking on additional project management assignments within LuYuan's portfolio of infrastructural projects spread across the Pearl River Delta region. Barring any unforeseen circumstances, the Management is confident that additional assignments will be awarded by LuYuan.

The Management has also informed the Board that apart from the project management assignments, LuYuan has further invited the Company to provide marine transportation services for the carrying of aggregates for the projects that LuYuan is a principal contractor. The Management is exploring the opportunities and will, if deemed suitable for the Company to take on, recommend to the Board the involvement of the Company in such roles, subject to there being sufficient resources as well as suitable pre-qualified and selected main subcontractors who are able to work together with the Company to provide such services.

The Board will provide updates to Shareholders by way of further announcements as and when there are any further and material developments or as the Board deems appropriate. Shareholders and potential investors should note that while the Company is actively sourcing for more assignments and contracts, there can be no assurance that any such efforts (including the on-going discussions with LuYuan) will translate into definitive assignments and contracts.

**BY ORDER OF THE BOARD**

Ow Earng Hong  
Executive Chairman  
23 June 2017