

RENAISSANCE UNITED LIMITED

(Company Registration No. 199202747M)
Incorporated in Singapore

UPDATE ON LEGAL PROCEEDINGS

The Board of Directors (the “**Board**”) of Renaissance United Limited (the “**Company**”) wishes to update shareholders on the Sawyer Falls Co., L.L.C. Legal Suit which was announced on 15 December 2020 in which the Company and its indirect wholly owned subsidiary Capri Investments L.L.C. (“**Capri**”) are co-defendants.

Defined terms used in this announcement have the same meaning as in the announcement of 15 December 2020, 6 April 2021, 17 May 2021 and 16 June 2022. Furthermore, as announced on 16 June 2022 the Court of Appeals Division II affirmed the Superior Court’s dismissal of Sawyer Falls Co., L.L.C.’s claims against the Company but reinstated claims against Capri.

On 16 August 2022, US Pacific Time, Capri, through its attorneys, filed a petition to the Washington Supreme Court for a review of the Court of Appeals’ reinstatement (“**Petition for Review**”).

The Board will update shareholders on the outcome of the petition as and when there are material developments arising from the Petition for Review.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

James Blythman
21 August 2022