



INCORPORATION OF A NEW WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Addvalue Technologies Ltd (the “**Company**”) wishes to announce that the Company has incorporated a new wholly-owned subsidiary, Addvalue Capital Pte. Ltd. (“**Addvalue Capital**”), in Singapore. With an initial share capital of SGD2.00 comprising two issued and fully paid ordinary shares, the principal activities of Addvalue Capital will be that of an investment holding company.

Save for their respective interests in the share capital of the Company, none of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in Addvalue Capital.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO
14 August 2020