

A decorative horizontal bar with a blue segment on the left and a yellow segment on the right.

News Release

27 June 2018

SGX welcomes new Issue Managers for Mainboard listings and Catalyst Sponsors

Singapore Exchange (SGX) is pleased to welcome the following new Issue Managers for Mainboard listings and Catalyst Sponsors:

- CEL Impetus Corporate Finance as an accredited Issue Manager for Mainboard listings
- ICBC Singapore as an accredited Issue Manager for Mainboard listings
- Novus Corporate Finance as an accredited Issue Manager for Mainboard listings and as an authorised Catalyst Full Sponsor
- RHB Securities Singapore¹ as an authorised Catalyst Full Sponsor

An accredited issue manager can advise companies looking to list on the SGX Mainboard in terms of its suitability and ability to comply with the initial and continuing listing requirements. A Catalyst full sponsor is authorised to conduct introductory activities in connection with preparing a listing applicant for admission to Catalyst or advising an issuer on reverse takeovers. A full sponsor also supervises and advises issuers on compliance with continuing listing obligations as well as other legal requirements post-listing.

Mohamed Nasser Ismail, Head of Equity Capital Market (SME) and Head of Capital Market Development, SGX said, “The newly accredited issue managers and authorised full sponsors bring with them different expertise and network, which will further deepen and strengthen our capital market ecosystem. This growing diversity of market professionals will better enable companies to tap on various funding options. We continue to receive interest from new market participants, which is a healthy reflection of the vibrancy and opportunities here.”

Ng Boon Eng, Chief Executive Officer of CEL Impetus Corporate Finance (“CICF”) said, “CICF is a joint venture firm between two leading financial groups, namely China Everbright Limited and Capital Impetus Group Limited, which is a PRC state-owned enterprise and a Singapore based fund management company respectively. CICF is a natural extension of their services to allow their investee companies to tap into Singapore’s capital markets which offers innovative and comprehensive financial products. The position of Singapore as a leading regional financial hub with a stable and well-regulated capital markets is an attractive value proposition for both financial groups as well as their investee companies.”

Geng Hao, Deputy General Manager of ICBC Singapore, said, “We are delighted to be accredited as an issue manager by SGX, which allows us to provide a full range of investment banking services to our clients. With the continuous progress of Belt and Road Initiatives as well as the increase in economic cooperation between China and Singapore, we have seen strong interest from Chinese companies to tap into Singapore’s capital markets. As China’s largest bank and the official RMB clearing bank of Singapore, ICBC Singapore will continue to work closely with SGX to promote Singapore’s capital markets to Chinese businesses. Our initial focus will be on the real estate developers and property owners in Tier 1 and 2 cities in China as potential listing candidates for REITs

¹ RHB Securities Singapore is already an accredited issue manager for Mainboard listings.

and Business Trusts on SGX. We will also zoom in on sectors such as healthcare, consumer and technology for non-REITs/BT IPOs. Another area of our business focus will be corporate finance advisory services, which include follow-on fund raisings, reverse takeovers, M&A advisory services, private equity and pre-IPO fund raisings.”

Andrew Leo, Chief Executive Officer of Novus Corporate Finance said, “We are excited to be a part of SGX’s vibrant ecosystem and marketplace. Novus is well-positioned to attract and advise potential listing applicants to consider Singapore more favourably in light of the SGX’s expansive exposure to various industries and sectors and high level of activity as a regional hub. Novus sees opportunities in the market and interest from local and global players and has the capabilities and expertise to assist listing aspirants in their growth and listing plans. We hope to share our expertise to further companies’ business objectives and look forward to contribute to the growth of the Singapore market.”

Kenneth Yeoh, Chief Executive Officer of RHB Securities Singapore said, “We are excited to have obtained our Full Sponsor Licence on Catalist – this is a major milestone for RHB Securities and will provide us new opportunities to work with mid-cap and growth focused companies looking at Singapore’s capital markets. The licence will complement the RHB Group’s strategy to provide holistic solutions to our domestic and regional customers, catering to financial needs at various stages of their business life cycle.”

-End-

About Singapore Exchange

Singapore Exchange is Asia’s leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia’s most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and 75% of listed bonds originating outside of Singapore.

SGX is the world’s most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit www.sgx.com.

Media Contacts

Ho Lily
Marketing & Communications
+65 6713 6786
lily.ho@sgx.com