

THE HOUR GLASS LIMITED

(Incorporated in the Republic of Singapore)
(Co. Reg. No. 197901972D)

INCREASE IN SHARE CAPITAL OF SUBSIDIARY, THE HOUR GLASS (NZ) LIMITED

The Hour Glass Limited (the “**Company**” and together with its subsidiaries, collectively, the “**Group**”) wishes to announce that The Hour Glass (NZ) Limited, a wholly-owned subsidiary of the Company, has increased its issued and paid-up share capital from NZ\$100 to NZ\$40,000,000 as a result of the allotment of an additional 399,999 ordinary shares to the Company at an issue price of NZ\$100 each and consolidating the existing 100 ordinary shares represented by the initial issued and paid-up share capital of NZ\$100 to 1 ordinary share.

The additional capital was satisfied wholly in cash and was funded from internal resources.

The above transaction is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 March 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction (other than through their shareholding interests, if any, in the Company).

By Order of the Board

Christine Chan
Company Secretary
6 February 2020