



**YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.**  
(Company Registration No. 200517636Z)  
(Incorporated in the Republic of Singapore on 21 December 2005)

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**SUBSCRIPTION OF SHARES IN JIANGSU NEW MATERIAL INDUSTRIAL VENTURE CAPITAL ENTERPRISE (LIMITED PARTNERSHIP)**  
**認購江蘇新材料產業創業投資企業（有限合夥）股份**

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The Board of Directors (the “Board”) of Yangzijiang Shipbuilding (Holdings) Ltd. (“YZJ” or “the Company”) wishes to announce that its wholly-owned subsidiary, Jiangsu New Yangzi Shipbuilding Co. Ltd (“JNYSCO”) has entered into an agreement with several strategic partners to subscribe for up to RMB150 million equity interest in the capital of Jiangsu New Material Industrial Venture Capital Enterprise (Limited Partnership) (“JNMIV”), a company registered in Changzhou city, People’s Republic of China, thereby making JNMIV an associate of the Company.

揚子江船業（控股）有限公司（以下簡稱“揚子江”或“公司”）董事局在此公佈其全資子公司江蘇新揚子造船有限公司（以下簡稱“新揚子”）與數個策略合作夥伴簽署協議認購江蘇新材料產業創業投資企業（有限合夥）（以下簡稱“江蘇新材料”）不高於 1.5 億元人民幣的股權。江蘇新材料註冊于中國常州，完成本項認購后，江蘇新材料將成為公司的一家關聯公司。

The operational term of JNMIV shall be seven (7) years and its total issued and paid up capital is expected to be RMB0.5 billion.

江蘇新材料的運作週期將為七年，預計發行總股本 5 億元人民幣。

JNMIV is a venture capital investment fund aiming to generate capital gains from investment in new materials in terms of its technologies, products, equipment and services. This investment is expected to enhance the management’s expertise in cash redeployment.

江蘇新材料是一個風險投資基金，將從投資於新材料相關技術、產品、裝備和服務中獲利。這項投資預計將提升公司管理層在現金管理方面的專業能力。

The above investments will not have any significant impact on the earnings per share and net tangible assets per share of the YZJ Group for the current financial year ending 31 December 2014.

上述投資將不會對集團截止至 2014 年 12 月 31 日的財務年度的每股盈餘及每股淨資產產生顯著影響。

Save for their respective shareholdings in the Company, none of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the transactions contemplated herein.

不考慮持有的公司股權，任何一位董事、控股股東或主要股東與本項交易均無直接或間接的利益關係。

By Order of the Board  
謹代表董事局

Ren Yuanlin (任元林)  
Executive Chairman 執行主席  
23 April 2014 / 2014 年 4 月 23 日