



HIAP TONG CORPORATION LTD

Registration No. 200800657N GST No. M90362102

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AWARD OF LIFTING SERVICES CONTRACT

The Board of Directors of Hiap Tong Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Hiap Tong Crane & Transport Pte. Ltd. has been awarded a contract for the supply, execution and completion of Cranage Services (the “**Contract**”) by an independent third party.

The Contract entails the provision of crane rental and/or lifting services work over an estimated period of two years commencing in the month of January 2022.

Whilst the actual value of the lifting services will depend on the amount and scope of work to be carried out, the Group expects the Contract to have a positive contribution to its financial performance.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in the Contract.

By Order of the Board

Lo Swee Oi
Company Secretary
Date: 12 January 2022

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg