

P99 HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200311696K)

(A) CHANGE IN PRESENTATION CURRENCY;

(B) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) (“CATALIST RULES”) AS AT 31 JANUARY 2015.

(A) CHANGE IN PRESENTATION CURRENCY

The Board of Directors (the “Board”) of P99 Holdings Limited (the “Company”) wishes to announce that the Company has changed its presentation currency from Renminbi to Singapore Dollar (“S\$”) under FRS 21 to better reflect the current operations of the Company.

(B) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(B) OF THE CATALIST RULES – AS AT 31 JANUARY 2015

1. The following updates pursuant to Rule 1017(1)(b) of the Catalist Rules are as follow:

- (a) as at 31 January 2015, the Company's cash position comprises US\$5,856,500 and S\$3,506,598 (equivalent to approximately S\$11,426,343 based on the exchange rate of US\$1 to S\$1.3523 and the Company has no short-dated securities;
- (b) the Company's assets and liabilities as at 31 January 2015 are as follows:

	S\$'000
<u>Assets:</u>	
Office Equipment	11
Cash and bank balances ⁽¹⁾	11,426
Other Receivables	356
Deposits and Prepayments	15
	<u>11,808</u>
<u>Less:</u>	
<u>Liabilities</u>	
Accruals	103
	<u>103</u>
Net assets	<u><u>11,705</u></u>

Note:

- (1) Includes US\$5,850,000 and S\$2,485,000 (equivalent to an aggregate of approximately S\$10,395,955) held in escrow accounts.

(c) the Company's utilisation of cash for the month of January 2015 is as follows:

	S\$'000
Opening cash and bank balances	11,303
Receipt – SIAC refund	51
Payment	(101)
Currency translation differences	<u>173</u>
Closing cash and bank balances	<u>11,426</u>

2. The figures as set out above have not been reviewed or audited by the Company's auditors.

BY ORDER OF THE BOARD

Tan Sin Huat, Dennis
Executive Director
6 February 2015

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.
