

ROXY-PACIFIC HOLDINGS LIMITED

(Company Registration No.: 196700135Z)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

PROFIT GUIDANCE FOR THE FIRST HALF-YEAR ENDED 30 JUNE 2020

The Board of Directors (the “**Board**”) of Roxy-Pacific Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company that the Group is expected to report a substantially lower profit for the first half-year ended 30 June 2020 (“**1H2020**”), as compared to the consolidated financial statements for the first half-year ended 30 June 2019 (“**1H2019**”). The lower profit for 1H2020 is due mainly to lower revenue recognised by the Group’s businesses, which were impacted by the COVID-19 pandemic.

This profit guidance is based on a preliminary review of the unaudited financial results of the Group. The Group is still in the process of finalising the results for 1H2020. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for 1H2020.

The Board wishes to advise shareholders and potential investors of the Company to exercise caution when dealing in the securities of the Company. If in doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

ROXY-PACIFIC HOLDINGS LIMITED

KOH SENG GEOK

Executive Director and Company Secretary

24 July 2020