

HOE LEONG CORPORATION LTD.
(Company registration number: 199408433W)
(Incorporated in the Republic of Singapore)

**POTENTIAL PLACEMENT OF SHARES
IN THE CAPITAL OF HOE LEONG CORPORATION LTD.**

The board of directors of Hoe Leong Corporation Ltd. ("**Company**") wishes to announce that the Company is looking to raise funds of up to S\$5,000,000 through a placement of shares in the Company to investors ("**Corporate Action**") to, *inter alia*, enhance the Company's working capital efficiency. However, the Company is only at a preliminary stage in the exploration of the Corporate Action, and nothing definitive has been reached at this juncture.

Shareholders and investors are therefore advised to exercise caution when dealing or trading in the shares of the Company in the meantime, as there is no certainty or assurance that the Company will enter into any definitive agreement(s) in relation to the Corporate Action and/or that the Corporate Action will materialise.

The Company will make the appropriate announcement(s) in compliance with the listing rules of the SGX as and when there are any material updates or developments in relation to the foregoing, including without limitation, the execution and delivery of any definitive agreement(s) in relation to the same.

BY ORDER OF THE BOARD
HOE LEONG CORPORATION LTD.

Kuah Geok Lin
Chairman of the Board and Chief Executive Officer
10 July 2015