



FOR IMMEDIATE RELEASE

RESIGNATION OF CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER

Singapore, 31 July 2015 – The Board of Directors of SB REIT Management Pte. Ltd. (“Board”), as manager of Soilbuild Business Space REIT (“**Soilbuild REIT**”, and the manager of Soilbuild REIT, the “**Manager**”) wishes to announce that Mr Shane Hagan, the Chief Executive Officer (“**CEO**”) of the Manager, will be stepping down from the position to pursue other interests. His last day of service with the Manager will be 30 October 2015.

Mr Shane Hagan joined the Manager in 2012 and has worked closely with Soilbuild Group Holdings Ltd., the sponsor of Soilbuild REIT, in establishing Soilbuild REIT from its successful IPO in August 2013 to overseeing its robust operating performance and growth in the two years since.

The Board of Directors will be sourcing for suitable CEO candidates, both within Soilbuild Group and externally. Mr Roy Teo Seng Wah, the current Chief Operating Officer of the Manager, will be appointed as acting CEO until such time as a new appointment is made. The Board believes that Mr Roy Teo will be well supported by the strong operational set-up and management team which has been put in place since the inception of the Manager, as well as that of the Sponsor.

The Board wishes to thank Mr Shane Hagan for his service and contributions during his term as CEO.

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About Soilbuild Business Space REIT

Soilbuild REIT is a Singapore-focused real estate investment trust (“REIT”) with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection and West Park BizCentral. Soilbuild REIT’s portfolio has a net lettable area of 3.53 million square feet and an occupancy rate of 99.8% as at 30 June 2015.

For media queries, please contact:

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IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Soilbuild REIT) or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of the Manager is not indicative of the future performance of the Manager.

Citigroup Global Markets Singapore Pte. Ltd., DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited were the joint global coordinators, issue managers, bookrunners & underwriters of the initial public offering of Soilbuild REIT.
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