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Media Release

Keppel Pacific Oak US REIT to join the FTSE EPRA Nareit Global Developed Index

Singapore, 2 September 2021 – Keppel Pacific Oak US REIT Management Pte. Ltd., as Manager of Keppel Pacific Oak US REIT (KORE), is pleased to announce that KORE will be included in the FTSE EPRA Nareit Global Developed Index with effect from 20 September 2021.

Mr David Snyder, CEO and CIO of the Manager, said, “KORE’s inclusion in the FTSE EPRA Nareit Global Developed Index is a significant milestone that will enhance our visibility among institutional investors and index funds globally, as well as improve trading liquidity and support capital raising efforts. The inclusion complements our ongoing efforts to broaden and diversify our investor base as KORE works to establish itself as the preferred choice for US office S-REIT investors seeking exposure to the fast-growing technology sector.”

The FTSE EPRA Nareit Global Real Estate Index Series is developed by FTSE Russell together with the European Public Real Estate Association (EPRA) and the National Association of Real Estate Investment Trusts (Nareit). The index series tracks the performance of listed real estate companies and real estate investment trusts worldwide, and is seen as the leading benchmark for listed real estate investments.

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About Keppel Pacific Oak US REIT (www.koreusreit.com)

Keppel Pacific Oak US REIT (KORE) is a distinctive office REIT listed on the main board of the Singapore Exchange Securities Trading Limited (SGX-ST) on 9 November 2017. KORE's investment strategy is to principally invest in a diversified portfolio of income-producing commercial assets and real estate-related assets in key growth markets of the United States (US) with positive economic and office fundamentals, so as to provide sustainable distributions and strong total returns for Unitholders.

KORE is a technology-focused office REIT with the technology hubs of Seattle – Bellevue/Redmond, Austin and Denver contributing more than half of its net property income. Its portfolio comprises a balanced mix of freehold office buildings and business campuses across key growth markets significantly driven by innovation and technology in the US. These quality properties have a diversified tenant base led by tenants in the growth and defensive sectors such as technology, as well as medical and healthcare.

KORE is managed by Keppel Pacific Oak US REIT Management Pte. Ltd., which is jointly owned by two Sponsors, Keppel Capital and KORE Pacific Advisors (KPA).