CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

S$650,000,000 2.80 PER CENT. CONVERTIBLE BONDS DUE 2025
PAYMENT OF INTEREST

CapitaLand Limited ("**CapitaLand**") refers to the S$650,000,000 principal amount of 2.80 per cent. convertible bonds due 2025 issued by CapitaLand on 8 June 2015 (the **"Bonds"**). As at the date of this Announcement, the aggregate outstanding principal amount of the Bonds is S$650,000,000.

CapitaLand wishes to announce that the upcoming interest payment on the Bonds will be made on 9 December 2019.

Under the terms and conditions of the Bonds, interest at the rate of 2.80 per cent. per annum is payable semi-annually in arrear on 8 June and 8 December in each year (each an "**Interest Payment Date**"), commencing 8 December 2015. All payments of interest in respect of the Bonds will be made to, or to the order of, the person whose name is entered on the register of Bondholders at the close of business on the Clearing System Business Day immediately prior to the date for payment, where "**Clearing System Business Day**" means Monday to Friday inclusive except 25 December and 1 January.

Each Bond will cease to bear interest, amongst other things, from and including the Interest Payment Date last preceding its conversion date.

Payment of interest in respect of the Bonds will be made by or on behalf of CapitaLand with Euroclear Bank S.A./N.V. and Clearstream Banking S.A. for the account of the relevant Bondholders on 9 December 2019.

Bondholders shall not be entitled to any interest or other payment for any delay in their receipt of the interest payment.

By Order of the Board

Michelle Koh
Company Secretary
2 December 2019