United Overseas Bank Limited

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Announcement

GRANT OF SHARE AWARDS

Singapore, 9 May 2023 - Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, United Overseas Bank Limited ("**UOB**") wishes to announce the details of the grant of UOB share awards to its eligible non-executive directors pursuant to the UOB Share Plan. These share awards form part of the directors' remuneration for 2022 that was approved by shareholders at UOB's Annual General Meeting held on 21 April 2023. Details are as follow:

	UOB Share Plan
Date of grant	9 May 2023
Total number of shares granted	28,500
Closing market price on date of grant	$28.17
Number of shares granted to each eligible non-executive director	Directors — No. of shares* Wong Kan Seng — 14,600 Steven Phan Swee Kim — 4,000 Chia Tai Tee — 3,300 Tracey Woon Kim Hong — 3,400 Dinh Ba Thanh — 1,200 Teo Lay Lim — 2,000
Vesting of shares	100% of the share awards vest on the date of grant.

*The number of shares awarded is determined based on $28.3416 per share, which is the volume-weighted average price of an ordinary share of UOB over the ten market days immediately following the date of the AGM.

Theresa Sim
Company Secretary