



IEV HOLDINGS LIMITED
 (Company Registration No. 201117734D)
 (Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2017

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), Section B: Rules of Catalist (“**Rules of Catalist**”), the Board of Directors of IEV Holdings Limited (the “**Company**”) wishes to announce that, at the Annual General Meeting held on 28 April 2017 (the “**AGM**”), all proposed resolutions as set out in the Notice of AGM dated 13 April 2017 were put to vote by poll and duly passed.

(a) Poll Results

Ordinary resolutions number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1					
To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2016 and the Directors’ Statement together with the Auditors’ Report	137,900,150	137,900,150	100	0	0
Resolution 2					
To re-elect Ms Joanne Rose Bruce who is retiring by rotation pursuant to Article 98 of the Company’s Constitution	136,175,150	136,175,150	100	0	0

Resolution 3 To re-elect Mr Kesavan Nair who is retiring by rotation pursuant to Article 98 of the Company's Constitution	137,900,150	137,900,150	100	0	0
Resolution 4 To approve the payment of Directors' fees of S\$162,000 for the financial year ending 31 December 2017, to be paid quarterly in arrears	137,785,150	137,785,150	100	0	0
Resolution 5 To re-appoint Messrs Deloitte & Touche LLP as auditors of the Company and to authorise the Directors to fix their remuneration	137,900,150	137,900,150	100	0	0
Special Business					
Resolution 6 To approve the proposed renewal of Share Purchase Mandate	137,900,150	137,900,150	100	0	0
Resolution 7 To approve the authority to allot and issue shares	137,900,150	137,900,150	100	0	0
Resolution 8 To approve the authority to allot and issue shares pursuant to the IEV Holdings Performance Share Plan	137,900,150	137,900,150	100	0	0

(b) Statement pursuant to Rule 704(7) of the Rules of Catalist

Mr Kesavan Nair, who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Nominating and Remuneration Committees and a member of the Audit Committee. The Board considers him as independent for the purpose of Rule 704(7) of the Rules of Catalist.

(c) Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on any of the abovementioned resolutions put to the AGM. Nonetheless, to demonstrate good corporate governance practices, Ms Joanne Rose Bruce had voluntarily abstained from voting her holdings of 1,725,000 ordinary shares on Ordinary Resolution 2 in respect of her own re-election as Director of the Company.

(d) Name of firm and/or person appointed as scrutineer

Ardent Business Advisory Pte. Ltd. was the appointed independent scrutineer for the polling process at the AGM.

By Order of the Board

Christopher Nghia Do
President and Chief Executive Officer
28 April 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Sebastian Jones, at 1 Robinson Road, #21-02 Singapore 048542, telephone (65) 6532 3829. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.