

SGX release

19 December 2024

ConnectEast litigation

Attached is an announcement made by Transurban Group (ASX: TCL) which is provided for the information of Transurban Queensland Finance Pty Limited (**Transurban Queensland**) noteholders.

Transurban Queensland has notes listed on the Singapore Exchange.

Investor enquiries

Craig Stafford, CFA
General Manager Investor Relations
+61 401 109 842

Media enquiries

James Richards
Corporate Manager Media
+61 459 812 770

Classification

Public

Transurban

Transurban Queensland Finance Pty
Limited
ABN 16 169 093 850
corporate@transurban.com
www.transurban.com

Level 39
300 George Street
Brisbane
Queensland 4000 Australia
Telephone +617 3323 0100
Facsimile +617 3423 3209

ASX release

19 December 2024

ConnectEast litigation

A confidential Supreme Court of Victoria judgement has been received in relation to litigation commenced by ConnectEast (owner of EastLink) against Transurban in relation to fees payable by ConnectEast under a tolling services arrangement with Transurban. This issue is specific to CityLink under the Melbourne CityLink Act 1995.

The judgement, which is subject to a Court ordered confidentiality regime imposed on the parties, requires compensation payable by Transurban to ConnectEast for a period of four sample years (2015, 2017, 2019 and 2020). The proceeding was commenced in 2020 and the Statement of Claim referred to a fee in the order of \$10 million per year for each year since 2009.

This is a commercial matter between Transurban and ConnectEast and does not impact any payments to or from customers.

Transurban is considering all legal avenues including an appeal.

The Transurban Board will consider what provision is appropriate in its 1H25 statutory results. The outcome of this matter and any potential provision will not impact distributions and Transurban reaffirms FY25 distribution guidance¹ of 65 cents per security.

END

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This announcement is authorised by the CEO of Transurban Group, Michelle Jablko.

¹ Refer to "Distribution for the six months ending 31 December 2024", 10 December 2024, and Transurban guidance, including current distribution policy, provided as part of the FY24 Results materials released to the ASX on 8 August 2024 and available via the Transurban website.

Classification

Public

Transurban Group

Transurban International Limited
ABN 90 121 746 825

Transurban Holdings Limited
ABN 86 098 143 429

Transurban Holding Trust
ABN 30 169 362 255

ARSN 098 807 419

corporate@transurban.com
www.transurban.com

Level 31
Tower Five, Collins Square
727 Collins Street
Docklands
Victoria 3008 Australia

Telephone +613 8656 8900
Facsimile +613 8656 8585