YUUZOO NETWORKS GROUP CORPORATION
(formerly known as YuuZoo Corporation Limited)
(BVI Company No: 1988576)
(Incorporated by way of continuation in the British Virgin Islands)
(the "**Company**")

(A) RENAME OF AUDIT AND GOVERNANCE COMMITTEE TO AUDIT COMMITTEE
(B) APPOINTMENT OF INDEPENDENT DIRECTOR
(C) RE-DESIGNATION OF LEAD INDEPENDENT DIRECTOR TO NON-EXECUTIVE CHAIRMAN AND INDEPENDENT DIRECTOR
(D) CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the "**Board**") of Yuuzoo Nertworks Group Corporation (the "**Company**") wishes to announce the following with immediate effect:-

1. Rename of Audit and Governance Committee to Audit Committee

The Audit and Governance Committee has been renamed as Audit Committee (the "**AC**")

2. Appointment of Independent Director

Mr Goh Sian Hin Brendan ("**Mr Goh**") has been appointed as an Independent Director of the Company. Following his appointment, he will also be appointed as the Chairman of the AC, a member of the Nominating Committee (the "**NC**") and Remuneration Committee (the "**RC**") of the Company respectively.

The Board considers Mr Goh to be independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

The detailed template announcement of Mr Goh's appointment as required under Rule 704(7) of the Listing Manual of the SGX-ST will be released to the SGX-ST in a separate announcement today.

3. Re-designation of Lead Independent Director to Non-Executive Chairman and Independent Director

Mr Anthony Williams ("**Mr Williams**"), the Lead Independent Director of the Company, has been re-designated as Non-Executive Chairman and Independent Director of the Company. Subsequent to his re-designation, he will also be stepped down as the Chairman of the RC and remained as a member of the RC of the Company.

The Board considers Mr Williams to be independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

The detailed template announcement of Mr Williams's re-designation as required under Rule 704(7) of the Listing Manual of the SGX-ST will be released to the SGX-ST in a separate announcement today.

4. Changes to the Board Committees

Consequent to the above changes, the composition of the Board and Board Committees (altogether, AC, NC and RC) of the Company is now as follows:-

Board of Directors

Mohandas	- Executive Director and Chief Executive Officer
Anthony Williams	- Non-Executive Chairman and Independent Director
Cheong Boon Leong Christopher	- Independent Director
Lee Sien Liang, Joseph	- Independent Director
Goh Sian Hin Brendan	- Independent Director

Audit Committee

Goh Sian Hin Brendan	- Chairman
Cheong Boon Leong Christopher	- Member
Anthony Williams	- Member
Lee Sien Liang, Joseph	- Member

Nominating Committee

Lee Sien Liang, Joseph	- Chairman
Anthony Williams	- Member
Cheong Boon Leong Christopher	- Member
Goh Sian Hin Brendan	- Member

Remuneration Committee

Lee Sien Liang, Joseph	- Chairman
Anthony Williams	- Member
Cheong Boon Leong Christopher	- Member
Goh Sian Hin Brendan	- Member

By order of the Board

Mohandas
Executive Director and Chief Executive Officer
7 November 2018