



**WILMAR INTERNATIONAL LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 199904785Z)

**ANNOUNCEMENT**

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

**Establishment of subsidiaries**

**1. Yihai Kerry-Hyseas (Qingdao) Co., Ltd (China Subsidiary)**

Yihai Kerry-Hyseas (Qingdao) Co., Ltd (“YK-Hyseas”) is a direct 60% owned subsidiary of Yihai Kerry Investments Co., Ltd, which is in turn, an indirect wholly-owned subsidiary of Wilmar China Limited, an indirect wholly-owned subsidiary of Wilmar. The remaining 40% of the registered capital of YK-Hyseas is held by Ningbo Hyseas Food Co., Ltd, a party not related to Wilmar. YK-Hyseas has a registered capital of US\$1,000,000. YK-Hyseas will engage in sesame seed processing and the trading of sesame seeds in China.

**2. Unity Wilmar Food (Private) Limited (Pakistan Subsidiary)**

Unity Wilmar Food (Private) Limited (“UW Food”), is a direct 52% owned subsidiary of Wilmar Pakistan Holdings Pte. Ltd., which is in turn, a direct wholly-owned subsidiary of Wilmar. UW Food has an issued capital of PKR100,000. The remaining 48% of the issued capital of UW Food is held by Unity Enterprises (Private) Limited, a party not related to Wilmar. UW Food will engage in the construction and operation of a flour mill to produce noodles, pre-mixes and other flour-related products.

**3. Unity Wilmar Agro (Private) Limited (Pakistan Subsidiary)**

Unity Wilmar Agro (Private) Limited (“UW Agro”), is a direct 52% owned subsidiary of Wilmar Pakistan Holdings Pte. Ltd., which is in turn, a direct wholly-owned subsidiary of Wilmar. UW Agro has an issued capital of PKR100,000. The remaining 48% of the issued capital of UW Agro is held by Unity Enterprises (Private) Limited, a party not related to Wilmar. UW Agro will engage in the construction and operation of a multi-crop oilseeds crushing and processing plant and the production of meal for animal feed.

**4. Unity Wilmar Packages (Private) Limited (Pakistan Subsidiary)**

Unity Wilmar Packages (Private) Limited (“UW Packages”), is a direct 52% owned subsidiary of Wilmar Pakistan Holdings Pte. Ltd., which is in turn, a direct wholly-owned subsidiary of Wilmar. UW Packages has an issued capital of PKR100,000. The remaining 48% of the issued capital of UW Packages is held by Unity Enterprises (Private) Limited, a party not related to Wilmar. UW Packages will engage in the production of packaging materials for related products of flour, semi-refined oil, edible cooking oil and meal for animal feed.

**5. Wilmar Commodity Resources Co., Ltd (Taiwan Subsidiary)**

Wilmar Commodity Resources Co., Ltd (“WCR”), is a direct wholly-owned subsidiary of KOG Investments Pte Ltd, which is in turn, a direct wholly-owned subsidiary of Wilmar. WCR has a paid-up capital of TWD5,000,000. The principal activities of WCR are the import, export, wholesale, distribution and sale of home bakery ingredients and products, edible oils, specialty fats and general foodstuff.

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*Announcement – Notification of changes to subsidiaries and joint venture company (continued)*

### **Acquisition of joint venture company**

#### **6. Aalst Chocolate Pte. Ltd. (Singapore Joint Venture Company)**

KOG Investments Pte Ltd, a direct wholly-owned subsidiary of Wilmar has acquired a 50% stake in Aalst Chocolate Pte. Ltd. (“Aalst Chocolate”) through a combination of a subscription of 11,200,000 new ordinary shares of Aalst Chocolate at an aggregate subscription consideration of US\$11,788,000 in cash, the purchase of 32,000,000 ordinary shares of Aalst Chocolate from International Chocolate & Cocoa Holdings Pte. Ltd. at a cash consideration equal to US\$33,680,000 and the purchase of a total of 2,400,000 ordinary shares of Aalst Chocolate from two individuals for a total cash consideration equal to US\$2,526,000. The purchases were arrived at on a willing-seller, willing-buyer basis with the vendors who are unrelated to Wilmar. The principal activity of Aalst Chocolate is the manufacture of chocolate and compound products.

### **Change in shareholding in subsidiary**

#### **7. Wilmar Nature Pte. Ltd. (Singapore Subsidiary)**

Wilmar Nature Pte. Ltd. (“WN”), was a direct 51% owned subsidiary of KOG Investments Pte Ltd (“KOGI”), which is in turn, a direct wholly-owned subsidiary of Wilmar. KOGI has acquired the balance 49% equity interest in WN from Kashadala Pte. Ltd., which is not related to Wilmar, for a total consideration of US\$3,500,000, which was arrived at on a willing-seller, willing-buyer basis. Following the completion of the abovementioned acquisition by KOGI, WN has become an indirect wholly-owned subsidiary of Wilmar. The principal activities of WN, being investment holding and trading, remain unchanged.

### **Cessation of subsidiary**

#### **8. Yihai Kerry (Dalian) Trading Co., Ltd (China Subsidiary)**

Further to Wilmar’s announcement of 26 February 2016 on the commencement of member’s voluntary liquidation of Yihai Kerry (Dalian) Trading Co., Ltd (“YK Dalian”), YK Dalian has been dissolved and ceased to be a subsidiary of Wilmar in September 2017.

**Issued by  
WILMAR INTERNATIONAL LIMITED  
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