YAMADA GREEN RESOURCES LIMITED
(Company Registration No. 201002962E)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF 45% OF THE REGISTERED CAPITAL OF FUJIAN TIANWANG FOODS CO., LTD

Unless otherwise specified, all capitalized terms used herein shall have the meanings ascribed to them in the announcements dated 23 and 29 April 2019, 21 June 2019, 4 September 2019, 30 October 2019, 20 May 2020 and 19 November 2020 (the "Disposal Announcements").

The board of directors of Yamada Green Resources Limited (the "Company") refers to the Disposal Announcements and also to the Company's results announcement for 3Q FY2021 on 14 May 2021, wherein it was disclosed that as at 31 March 2021, the Purchaser has paid Wangsheng an aggregate partial consideration of approximately RMB25.39 million.

As at 22 June 2021, the Company has received the balance consideration of RMB14.54 million and accordingly the Purchaser has fully paid the total consideration of RMB39.933 million. Wangsheng has on 24 June 2021 transferred the balanced 29.9378% of the equity interest in the registered capital of Tianwang to the Purchaser.

Following the transfer, Wangsheng ceased to hold any interest in the equity interest in the registered capital of Tianwang.

By order of the Board

Chen Qiuhai
Executive Director and Chief Executive Officer

24 June 2021