

NOVO GROUP LTD.

Registration No. 198902648H

Incorporated in the Republic of Singapore

ADDITIONAL INFORMATION FOR THE ANNUAL REPORT 2014

The Board of Directors of Novo Group Ltd. (the "Company") wishes to provide additional information in relation to its Annual Report 2014 for the year ended 30 April 2014 (the "Annual Report").

The information is provided in response to SGX's queries as follows:

1. SGX's queries:

With reference to the audited consolidated Cash Flow Statement on page 63 of the Annual Report, please disclose the reasons for the material difference in amounts for the net cash generated from operating activities of US\$39,711,594 and the net cash used in investing activities of US\$(13,837,601), as compared to the amount of US\$56,547,000 and US\$(30,673,000) respectively in the announced financial results of the Company dated 24 June 2014.

Company's responses:

The material difference is because of reclassification of movements in advance payment for property, plant and equipment and payables for property, plant and equipment which are included in trade and other receivables and trade and other payables respectively, from cash flows from operating activities to cash flows from investing activities.

2. SGX's queries:

With reference to Rule 907 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "Listing Manual"), please disclose the aggregate value of interested person transactions entered into during the financial year under review in the Annual Report. The name of the interested person and the corresponding aggregate value of the interested person transactions entered into with the same interested person must be presented in the following format:-

Company's responses:

Name of interested person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920 of the Listing Manual)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 of the Listing Manual (excluding transactions less than \$100,000)
Mr. Yu Wing Keung, Dicky, a director of the Company and his spouse Ms. Ma Sau Ching, Talianna	US\$117,231	Not applicable

BY ORDER OF THE BOARD

Yu Wing Keung, Dicky
Executive Chairman
11 August 2014