



LIAN BENG GROUP LTD
Registration No. 199802527Z

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 SEPTEMBER 2019

The Board of Directors of Lian Beng Group Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, at the annual general meeting ("**AGM**") of the Company held on 27 September 2019, all the proposed resolutions as set out in the notice of the AGM dated 11 September 2019 were duly passed by way of poll.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited ("**SGX-ST**") is set out below:

(a) Breakdown of all valid votes cast at the AGM:

Ordinary Resolution number and details	Total number of Shares represented by votes for and against the relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%) ^{Note}	Number of Shares	As a percentage of total number of votes for and against the resolution (%) ^{Note}
Resolution 1 Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 May 2019	272,376,000	269,869,400	99.08%	2,506,600	0.92%
Resolution 2 Payment of proposed final dividend of 1.25 cents per ordinary share for the financial year ended 31 May 2019	272,635,000	270,076,400	99.06%	2,558,600	0.94%
Resolution 3 Re-election of Mr Ong Pang Aik as a Director	271,995,000	268,278,929	98.63%	3,716,071	1.37%
Resolution 4 Re-election of Mr Ang Chun Giap as a Director	271,750,900	251,399,416	92.51%	20,351,484	7.49%
Resolution 5					

Approval of Directors' fees amounting to S\$170,000 for the financial year ending 31 May 2020 to be paid quarterly in arrears	271,753,400	268,870,700	98.94%	2,882,700	1.06%
Resolution 6 Re-appointment of Messrs Ernst & Young LLP as Auditors	268,706,600	266,043,600	99.01%	2,663,000	0.99%
Resolution 7 Authority to allot and issue shares pursuant to the General Share Issue Mandate	268,963,900	248,332,816	92.33%	20,631,084	7.67%
Resolution 8 Renewal of Share Buy Back mandate	67,708,600	47,389,116	69.99%	20,319,484	30.01%

Note: Rounded up to two decimal places

Mr Ong Pang Aik and Mr Ang Chun Giap were re-elected as Directors of the Company at the AGM.

Mr Ong Pang Aik remains as the Chairman and Managing Director of the Company. Mr Ang Chun Giap remains as an Independent Director of the Company and the member of the Audit Committee, Nominating Committee and Remuneration Committee of the Company. Mr Ang Chun Giap is considered by the Board to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

- (b) Details of parties who are required to abstain from voting any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Resolution 8 – Renewal of Share Buy Back Mandate

Ong Pang Aik, Ong Lay Huan and Ong Lay Koon (collectively, the “Ong Directors”) the Executive Directors of the Company, held approximately 5.67%, 3.21% and 1.71% respectively of the total issued share capital of the Company. As at 27 September 2019, siblings of the Ong Directors, namely Ong Lee Yap (together with her spouse), Ong Phang Hoo (together with his spouse) and Ong Phang Hui (together with his spouse) and children of Ong Pang Aik, namely Ong Sui Hui and Ong Eng Keong (collectively, the “Ong Family”) together hold an aggregate of approximately 1.11% of the total issued share capital of the Company. The Ong Directors and Ong Family have also through Ong Sek Chong & Sons Pte Ltd (“OSC”), the existing controlling shareholder of the Company, holds approximately 29.99% of the total issued share capital of the Company. The shareholders of OSC are Ong Pang Aik, Ong Lee Yap, Ong Lay Huan, Ong Lay Koon and all of them are presumed to be concert parties under the Takeover Code as they are close relatives. As at 27 September 2019, the Ong Directors and their concert parties, being OSC and Ong Family collectively hold an aggregate of 208,315,000 shares representing approximately 41.69% of the total issued share capital of the Company.

The Ong Directors and their parties acting in concert with them, holding 208,315,000 shares of the Company as at 27 September 2019, had abstained from voting Resolution 8.

- (c) Name of firm and/or person appointed as scrutineer

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as scrutineer of the AGM.

By Order of the Board

Ong Pang Aik
Chairman and Managing Director
27 September 2019