

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED

(Company Registration No. 200706801H)

(Incorporated in Singapore)

(the "Company")

**APPROVAL FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors of Sino Grandness Food Industry Group Limited (the "Company" or "Group") refers to the Company's earlier announcement dated 11 February 2020 (the "Earlier Announcement"). Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the Earlier Announcement.

The Board wishes to announce that the SGX-ST has informed the Company that it has no objection to the Company's Application for extension of time of 2 months till 29 June 2020 to comply with Rule 707(1) of the Listing Rules in respect of holding the Company's AGM for FY2019 (the "Waiver") subject to the Board of Directors' confirmation that:-

- a) the issuer has fulfilled the Criteria as set out in our regulatory announcement dated 7 February 2020; and
- b) the Waiver is/will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer's country of incorporation),

(the "Waiver Conditions").

The Board confirms the following:

- a) the Company has fulfilled the Criteria as set out in the SGX's regulatory announcement dated 7 February 2020; and
- b) the Waiver will not be in contravention of any laws and regulations governing the Company and the Constitution of the Company.

The Board wishes to announce that ACRA had on 25 March 2020 approved the Company's application for the extension of time to (i) hold the AGM for FY2019 by 29 June 2020 and to lay the consolidated financial statements up to 31 December 2019 at the said AGM; and (ii) file the annual return for FY2019 by 30 July 2020.

The Company undertakes to issue the Annual Report for FY2019 to its shareholders at least 14 days before the date of AGM and to convene its AGM for FY2019 on or before 29 June 2020.

Following the disclosures in this announcement, the Company has complied with Waiver Conditions set out above.

By Order of the Board

Huang Yupeng
Chairman and CEO
6 April 2020