

**PRESS RELEASE 1.23.2018****AC Energy partners with BIM Group to develop over 300MW of solar power in Vietnam**

*AC Energy, Ayala Corporation's business arm in the energy sector, in partnership with BIM Group of Vietnam agreed to jointly develop over 300 MW of solar power projects in Ninh Thuan province, Vietnam.*

*On Jan 23, 2018, the initial phase of the 30 MW solar project broke ground, with Conergy Asia & ME as the construction partner. Investment for this phase is expected to reach 800 billion VND and to be completed within the year. The solar project is envisioned to be expanded by an additional 300 MW.*

*"AC Energy is very keen to participate in the fast-growing Vietnam power sector, with pioneering investments in renewable energy. We are delighted to partner with BIM group, which has a significant presence in Ninh Tuan province, which in turn has among the best solar irradiance in the country", said AC Energy CEO Eric Francia.*

*BIM Group is a diversified corporation in Vietnam, successfully establishing its mark in four main business fields namely: Tourism Development & Real Estate Investment, Agriculture – Food, Commercial Services and Renewable Energy. BIM Group has a significant experience in business development in Ninh Thuan, the host province for the solar project.*

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**About AC Energy**

*AC Energy is the Ayala Group's business arm in the energy sector, with investments in renewable energy and conventional power plants. AC Energy is one of the fastest growing regional energy platforms with development, operations and retail supply capabilities. AC Energy is expanding beyond the Philippines and expected to grow its presence in Southeast Asian markets. With more than US\$ 1 billion of invested and committed capital, the company is positioned to exceed 2,000 MW of attributable generation capacity and scale up its renewable energy portfolio to over 1,000 MW by 2020.*

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