



VIBRANT GROUP LIMITED

Company Registration Number: 198600061G

ANNOUNCEMENT

1. Proposed Sale and Leaseback of the property located at 121 Banyan Drive

- (i) The Board of Directors (the **"Board"**) of Vibrant Group Limited (the **"Company"**) and together with its subsidiaries, the **"Group"**) wishes to announce that the Company's subsidiary, LTH Logistics (Singapore) Pte Ltd (the **"Vendor"**), is currently in exclusive discussions with a large international real estate fund (the **"Purchaser"**) in relation to a possible transaction for the sale (the **"Proposed Sale"**) and leaseback (collectively, the **"Proposed Sale and Leaseback"**) of the property located at 121 Banyan Drive, Singapore 627570 (the **"Property"**) for a consideration in excess of S\$220 million.
- (ii) The Property comprises of two plots of land with a 6-storey ramp-up warehouse facility with ancillary offices, 2 blocks of single storey warehouse and open yard within Jurong Island, currently utilised by the Vendor for its logistics business.
- (iii) The Proposed Sale and Leaseback is still subject to negotiation and there is no assurance that such negotiation will result in any definitive agreement or transaction. The Company will make an appropriate announcement in the event that there are any material developments.

2. Extensions of time to release the unaudited financial statements and to hold annual general meeting

- (i) The Board refers to the announcements on 28 June 2018, 26 July 2018 and 7 September 2018.
- (ii) The Board had previously announced that the Company had applied to Singapore Exchange Securities Trading Limited (the **"SGX-ST"**) for, inter alia, an extension of time to release the Group's unaudited financial statements for the financial year ended 30 April 2018 from the deadline of 29 June 2018 (pursuant to Rule 705(1) of the SGX-ST Listing Manual) to 31 October 2018; an extension of time for the Company to hold its annual general meeting (**"AGM"**) in respect of its financial year ended 30 April 2018 from the deadline of 29 August 2018 (pursuant to Rule 707(1) of the SGX-ST Listing Manual) to 31 December 2018; and extension of time to release the Group's unaudited first quarter financial statements for the three (3) months ended 31 July 2018 from the deadline of 14 September 2018 (pursuant to Rule 705(2) of the SGX-ST Listing Manual) to 14 November 2018 (the **"SGX Applications"**).
- (iii) The Board wishes to notify that the extensions are still pending approval from SGX-ST.

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Where in doubt as to the action they should take, shareholders should consult their financial, tax, legal or other professional advisors.

By Order of the Board

Eric Khua Kian Keong
Executive Director & CEO
21 September 2018