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MEDIA RELEASE

ISDN Holdings Limited announces growth investment from Novo Tellus

Singapore, 27 February 2018 — ISDN Holdings Limited (“ISDN” or “Company”) announced today the subscription of 26,987,295 shares issued to Novo Tellus (the “Fund”), a leading investor in Southeast Asia’s technology and industrials sector. Proceeds of the issuance will be used to finance ISDN’s growth strategy in serving Asia’s advanced manufacturing and clean energy sectors. Pursuant to the terms of the subscription agreement, Novo Tellus will also nominate a director to ISDN’s Board.

“We are pleased to welcome Novo Tellus as an investor in ISDN”, remarked ISDN’s Managing Director and President Mr. Teo Cher Koon, continuing, “The investment by a leading sector investor with a long-term focus validates ISDN’s strategy of building solid competitive strengths in attractive markets that have lasting growth momentum. Moreover, Novo Tellus has built an impressive track record in creating positive and growth-oriented partnerships with management teams to solidify core strategy, focus business execution, and build lasting investor support.”

Novo Tellus Managing Partner Loke Wai San added, “Our Fund invests in rising stars in Southeast Asia’s manufacturing and industrial economy and ISDN presents a compelling opportunity to invest behind the transformation underway in Asia’s factories. It’s clear that Asia’s industrial producers are embracing greater levels of automation and increasingly moving towards Industry 4.0 manufacturing practices. Indeed, the industrial automation market in Asia is estimated to exceed S\$40 billion by 2020. ISDN is uniquely positioned to capitalise on this vast market opportunity: it has already delivered automation solutions to over 10,000 industrial customers to date, and its deep customer relationships, advanced engineering capabilities, and strategic market presence in key manufacturing markets like China, Thailand, Vietnam, Singapore, Hong Kong and Malaysia should enable the Company serve the increasingly sophisticated automation needs of Asia’s manufacturing industry.”

“In addition to its proven strengths in automation, ISDN embeds an attractive emerging opportunity with its hydropower investments in Indonesia: an archipelago well-suited to local power generation from small and mid-sized hydropower plants” said Keith Toh, Partner at Novo Tellus, adding that “ISDN has kept a low profile in the public market

while patiently building its core automation business and developing its emerging energy business. We believe investors will increasingly see the results of the Company's patient strategy in the coming years, and we look forward to a partnership with ISDN that helps realise strong returns to ISDN's solid positions in the attractive industrial automation and clean energy markets."

"We are pleased that Novo Tellus has invested in shares alongside our public investors, providing a strong signal of confidence in the Company's prospects and alignment between all of our investors. Our extensive discussions with the Fund have confirmed its deep expertise in our core business sectors and we look forward to Novo Tellus' contributions to ISDN through its investment and [potential] board directorship."

The Novo Tellus investment is expected to close in April 2019 and disclosures have been filed by its fund Novo Tellus PE Fund 2, L.P.

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About ISDN Holdings Limited

Founded on its precision and motion control engineering capabilities in 1986 and listed on the Main Board of the Singapore Exchange Securities Trading Limited since 2005, ISDN Holdings Limited has today transformed into a multi-industry corporation with more than 60 offices spanning key Asian growth markets. ISDN is also listed on the Main Board of the Stock Exchange of Hong Kong Limited since 12 January 2017.

ISDN is dominant in the niche areas of motion control, other engineering solutions and industrial computing. ISDN's customised engineering solutions cater to different industrial sectors including medical, robotics, factory automation, energy, manufacturing, hard disk and semiconductor industries. By leveraging its alliances with strategic partners in Europe and Asia, ISDN is able to combine and thereupon benefit from the best-in-class technology and business systems these collaborations have to offer.

For more information, please visit www.isdnholdings.com or contact: