



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

SALE OF RIGHTS TO GROUND RENTS FOR PHASES ONE AND TWO OF ROYAL WHARF DEVELOPMENT

The Board of Directors of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group’s wholly-owned subsidiaries, Oxley Wharf Property 1 Limited and Oxley Wharf Property 2 Limited (the “**Vendors**”), have respectively entered into Phase One Ground Rent Contract and Phase Two Ground Rent Contract, each dated 2 July 2015 (the “**Contracts**”), with Adriatic Land East Limited (the “**Purchaser**”) pursuant to which the Vendors have sold to the Purchaser the rights to the ground rents to be received by the Vendors for the units in Phases One and Two of the Royal Wharf Development in London, for an aggregate price of approximately GBP34.5 million.

The above transaction is expected to contribute positively to the net tangible assets per share and earnings per share of the Company for the financial years ending 30 June 2016 and 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the above transaction, save through his shareholding (if any) in the Company.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
6 July 2015