



## VALUETRONICS HOLDINGS LIMITED

(Incorporated in Bermuda on 18 August 2006)  
(Company Registration Number: 38813)

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### RESULTS OF ANNUAL GENERAL MEETING

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The Board of Directors (“Board”) of Valuetronics Holdings Limited (the “Company”) wishes to announce that at the Annual General Meeting (“AGM”) of the Company held today, all resolutions set out in the Notice of AGM dated 30 June 2023 were put to vote at the AGM and duly passed by way of poll.

#### I. Poll Results

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Directors’ Report and Audited Financial Statements for the financial year ended 31 March 2023	158,516,350	158,441,950	99.95	74,400	0.05
<u>Ordinary Resolution 2</u> Payment of proposed final and special dividends	159,450,380	159,375,980	99.95	74,400	0.05
<u>Ordinary Resolution 3</u> Re-election of Chow Kok Kit as a Director	127,331,419	119,353,909	93.73	7,977,510	6.27
<u>Ordinary Resolution 4</u> Re-election of Liu Chung Mun Wilson as a Director <sup>(1)</sup>	159,222,280	151,483,770	95.14	7,738,510	4.86
<u>Ordinary Resolution 5</u> Approval of Directors’ fees for the financial year ending 31 March 2024, to be paid quarterly in arrears	159,343,880	159,162,180	99.89	181,700	0.11
<u>Ordinary Resolution 6</u> Re-appointment of PricewaterhouseCoopers LLP as Auditors and to authorise the Directors to fix their remuneration	159,415,380	159,220,680	99.88	194,700	0.12

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 7</u> Authority to issue shares	159,163,880	136,038,770	85.47	23,125,110	14.53
<u>Ordinary Resolution 8</u> Authority to allot and issue shares under the Valuetronics Employees Share Option Scheme and the Valuetronics Performance Share Plan	159,373,880	134,650,110	84.49	24,723,770	15.51
<u>Ordinary Resolution 9</u> Renewal of Share Buyback Mandate	159,300,780	159,226,380	99.95	74,400	0.05

**Note:**

- (1) Mr Liu Chung Mun Wilson (“Mr Liu”), who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Audit Committee and a member of the Remuneration Committee and Nominating Committee. The Board considers Mr Liu to be independent for the purposes of Rule 210(5)(d) and Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

**II. Abstention from voting**

- (a) No party was required to abstain from voting on any of the above-mentioned resolutions.
- (b) For good corporate governance, the following Director had voluntarily abstained from voting on Ordinary Resolution 3:

Name of Director/Shareholder	Number of Shares Held
Chow Kok Kit	32,000,361

**III. Scrutineer**

Complete Corporate Services Pte Ltd was appointed as scrutineer for the AGM.

By Order of the Board

Tse Chong Hing  
Chairman & Managing Director

17 July 2023