



ISDN HOLDINGS LIMITED

Company Registration No. 200416788Z
(Incorporated in the Republic of Singapore)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY - PT LEAPTRON ENGINEERING

The Board of Directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company through its wholly-owned subsidiaries, Leaptron Engineering Pte. Ltd (“**LE**”) and Motion Control Group Pte. Ltd. (“**MCG**”), has incorporated a subsidiary known as PT Leaptron Engineering (“**PTLE**”) in Indonesia, with a registered share capital of US\$400,000. PTLE will be principally engaged in the business of distribution of industrial automation products in Indonesia.

LE holds 99% of the share capital of PTLE while MCG holds the remaining 1% of the share capital of PTLE.

The incorporation of the above subsidiary was funded through internal resources and is not expected to have a material impact on the Company’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions other than through their shareholdings in the Company.

BY THE ORDER OF THE BOARD

ISDN Holdings Limited

Gwendolyn Gn
Company Secretary

28 March 2014