ZIWO HOLDINGS LTD.
(Company Registration No. 200800853Z)
(Incorporated in Singapore)

PROFIT WARNING

The Board of Directors ("**Board**") of Ziwo Holdings Ltd. ("**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that after preliminary assessment of the Group's draft unaudited financial results for the first quarter ended 31 March 2016 ("**1Q2016**"), the Board would like to advise the shareholders that the Group is expected to report a net loss for 1Q2016.

The net loss for 1Q2016 was mainly attributed to weak market conditions and continuous slide in demand for our products.

Further details of the Group's financial performance will be disclosed when the Company finalises and announces its unaudited financial results for 1Q2016 on or before 14 May 2016.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to seek the advice of stockbrokers, bankers or financial advisers when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Ting Chun Yuen
Executive Chairman and Chief Executive Officer
10 May 2016