

SAMUDERA SHIPPING LINE LTD
(Company Registration No.: 199308462C)
(Incorporated in Singapore)

INCORPORATION OF A SUBSIDIARY IN SINGAPORE

The Board of Directors (the “**Board**”) of Samudera Shipping Line Ltd (the “**Company**”) wishes to announce that the Company has incorporated one (1) 60%-held subsidiary in Singapore, details of which are as set out below:

Name of Subsidiary	Principal Activity	Issued and Paid-up Share Capital:	% held by the Company	Date of Incorporation
(i) Samudera Ship Management Pte Ltd	Ship Manager	S\$10,000, comprising 10,000 Ordinary Shares issued at S\$1.00 each	60% held	21 March 2022

The incorporation of the above-mentioned subsidiary was funded through internal resources and is not expected to have any material impact on the earning per share and the net tangible assets per share of the Company for the financial year ending 31 December 2022.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect in the aforesaid incorporation, other than through their respective interests (if any) in the Company.

BY ORDER OF THE BOARD

Ridwan Hamid
Executive Director and Chief Financial Officer
22 March 2022