CAPITAL WORLD LIMITED

(Incorporated in the Cayman Islands)
(Company Registration No. CT-276295)

(A) THE PROPOSED ISSUE OF 11,939,595,565 NEW ORDINARY SHARES (THE "SCHEME SHARES") IN THE CAPITAL OF THE COMPANY AT THE ISSUE PRICE OF S$0.005 PER SCHEME SHARE IN CONNECTION WITH THE SCHEME OF CAPITAL CITY PROPERTY SDN BHD ("CCPSB") (THE "SCHEME"); AND

(B) THE PROPOSED ISSUE OF 496,975,896 NEW ORDINARY SHARES (THE "ADDITIONAL NEW SHARES") IN THE CAPITAL OF THE COMPANY AT THE ISSUE PRICE OF S$0.005 PER ADDITIONAL NEW SHARE IN CONNECTION WITH THE ADDITIONAL SHARE DISTRIBUTION

- **RECEIPT OF APROVAL-IN-PRINCIPLE FROM SINGAPORE EXCHANGE REGULATION PTE. LTD. ("SGX-REGCO")**

The Board of Directors (the "**Board" or the "Directors**") of Capital World Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its circular dated 28 October 2021 ("**Circular**") in relation to the Scheme and the Additional Share Distribution.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the Circular.

The Board is pleased to announce that the Company had on 18 November 2021 received the approval-in-principle ("**AIP**") from SGX RegCo for the listing and quotation of the Scheme Shares and the Additional New Shares subject to the Company's compliance with the SGX-ST's listing requirements.

The AIP is not to be taken as an indication of the merits of the Scheme Shares, the Scheme, the Additional New Shares, the Additional Share Distribution, the Company and/or its subsidiaries.

The SGX RegCo wishes to highlight that in the event the Company acquires any asset / business from any of the recipients of the Scheme Shares or Additional New Shares and/or their related parties / associates, the Exchange reserves the right to aggregate the acquisitions and deem the subsequent asset injections as a very substantial acquisition or reverse takeover under Catalist Rule 1015.

The Company will further update the shareholders upon the allotment and issuance of the Scheme Shares and the Additional New Shares.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company since 14 February 2020. The Company will make further announcements as appropriate or when there are any material developments.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
19 November 2021

*This announcement and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.