



THOMSON MEDICAL GROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199908381D)

USE OF PROCEEDS FROM EXERCISE OF BONUS WARRANTS

The Board of Directors of Thomson Medical Group Limited (the “**Company**” or “**TMG**”, together with its subsidiaries, the “**Group**”) refers to the Company’s circular dated 28 February 2018 in relation to inter alia the proposed bonus issue of bonus warrants and piggyback warrants (the “**Circular**”) and the announcements dated 9 December 2018, 14 January 2019, 15 February 2019, 22 March 2019, 8 April 2019, 24 April 2019 and 6 May 2019 (collectively the “**Announcements**”). Unless otherwise defined, all capitalised terms herein shall have the meanings ascribed to them in the Circular.

The Board wishes to provide an update on the utilisation of proceeds raised from the Bonus Warrants Exercise amounting to \$29.5 million.

The Company has utilised \$10 million of the proceeds towards repayment of bank borrowings. The use of proceeds is in accordance with the intended use as disclosed in the Circular. The Company will make further announcements when the remaining proceeds from the Bonus Warrant Exercise are materially disbursed.

As at the date of this announcement, the Company has 369,266,062 Piggyback Warrants outstanding. The Piggyback Warrants will expire on 24 April 2022.

**By Order of the Board of
THOMSON MEDICAL GROUP LIMITED**

Dr Wong Chiang Yin
Executive Director and Group Chief Executive Officer
31 May 2021