TYE SOON LIMITED
Company Registration No. 195700114W

CHANGES TO THE BOARD COMMITTEES

The Board of Directors ("**Board**") of Tye Soon Limited ("**Company**") would like to inform that it has conducted a review of the composition, function and efficacy of the committees of the Board ("**Board Committees**") with a view to facilitating complete discussions and streamlining decision-making, and wishes to announce the following:

(A) Merging of the Audit Committee and the Enterprise Risk Management Committee

Taking into consideration the roles and responsibilities of Audit Committee and the Enterprise Risk Management Committee, the Board has approved the merging of the Audit Committee and the Enterprise Risk Management Committee to form the Audit and Risk Committee ("**ARC**") to facilitate the holistic oversight of internal controls (including financial, operational, compliance and information technology controls) and risk management matters.

With effect from 5 August 2021, the Audit Committee and the Enterprise Risk Management Committee have been dissolved and the new merged ARC has been established. The functions and responsibilities of the dissolved Audit Committee and the Enterprise Risk Management Committee will be directly undertaken by the ARC.

The Audit Committee and the Enterprise Risk Management Committee prior to such merger comprised the following Directors

Audit Committee	*Enterprise Risk Management Committee*
Tham Khuan Heng (Chairman)	David Chong Tek Yew (Chairman)
Chen Timothy Teck Leng @ Chen Teck Leng	Kelvin Ong Eng Chian
Chua Kwee Huay Genevieve	
Noel Anthony Meehan	

The new merged ARC comprises the following Directors:

(a)	Tham Khuan Heng	Chairman
(b)	Chen Timothy Teck Leng @ Chen Teck Leng	Member
(c)	Chua Kwee Huay Genevieve	Member*
(d)	Noel Anthony Meehan	Member

** To be redesignated as chairman of the ARC with effect from 31 August 2021 (following Tham Khuan Heng stepping down as chairman of the ARC on the same day)*

(B) Merging of the Nominating Committee and the Remuneration Committee

Taking into consideration the roles and responsibilities of the Nominating Committee and the Remuneration Committee, the Board has approved the merging of the Nominating Committee and the Remuneration Committee to form the Nomination and Remuneration Committee ("**NRC**") for better efficiency in reviewing the appointment, performance and compensation of the Directors and the key management persons.

With effect from 5 August 2021, the Nominating Committee and the Remuneration Committee have been dissolved and the new merged NRC has been established. The functions and responsibilities of the dissolved Nominating Committee and the Remuneration Committee will be directly undertaken by the NRC.

The members of the Nominating Committee and the Remuneration Committee (prior to such merger) and the NRC (following such merger) remain the same. The NRC comprises the following Directors:

(a)	Chen Timothy Teck Leng @ Chen Teck Leng	Chairman
(b)	Tham Khuan Heng	Member
(c)	Darryl Gregor Abotomey	Member
(d)	Chua Kwee Huay Genevieve	Member

BY ORDER OF THE BOARD

David Chong
Managing Director

5 August 2021