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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)
(Hong Kong stock code: 807)
(Singapore stock code: BHK)

SIIC Environment Awarded an O&M Project and an Upgrading Project in Anhui and Jiangxi Provinces, and Announced a 40,000-tonne WWTP Commenced Commercial Operation in Guangdong Province

This announcement is made by SIIC ENVIRONMENT HOLDINGS LTD. ("SIIC Environment" or the "Company", together with its subsidiaries, the "Group"), a water treatment and environmental protection company listed on the Mainboard of the SGX-ST and the Mainboard of the Hong Kong Stock Exchange on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development.

The Company is pleased to announce that through its indirect 60%-owned subsidiary, Ranhill (Hefei) Wastewater Treatment Co., Limited (聯熹(合肥)污水處理有限公司), has signed an Operate-and-Maintain(O&M) service agreement with Hefei Circular Economy Demonstration Park Administration Committee (合肥循環經濟示範園管理委員會) awarding Hefei Feidong County Circular Park Constructed Wetland O&M Project ("Circular Park Project") to the Company. Circular Park Project is located in Hefei City, Anhui Province, the People's Republic of China (the "PRC"). The O&M service period shall last for 3 years and the service fee is priced at RMB3,566,600 per year.

The Company's indirect 60%-owned subsidiary, Ranhill (Nanchang) Wastewater Treatment Co., Limited (聯熹(南昌)污水處理有限公司), has signed an upgrading agreement of Nanchang Xiaolan Economic Development Zone Wastewater Treatment Plant (WWTP) Project ("Xiaolan Project") in Jiangxi Province with Nanchang County Bureau of Water Resources (南昌縣水利局). The agreement states that the discharge standard will be upgraded from Class I Standard B to Class I Standard A and the water tariff will increase from RMB2.168 per tonne to RMB3.518 per tonne subject to potential tariff adjustment provisions once upgrading is completed. Xiaolan Project has a total designed capacity of 75,000 tonnes per day, with 1st Stage as 25,000 tonnes per day and 2nd

Stage as 50,000 tonnes per day, respectively.

Shenzhen City Guanlan Water Purify Plant Upgrading and Expansion Project – 2nd Stage ("Guanlan 2nd Stage Project"), a project of Shenzhen City Guanlan Nanfang Water Co., Ltd. (深圳市觀瀾南方 水務有限公司), which is an indirect 60%-owned subsidiary of the Company, has commenced commercial operation since 20 November 2019 in Guangdong Province, PRC. Guanlan 2nd Stage Project has a designed capacity of 40,000 tonnes per day with the discharge standard as Quasi Grade IV.

The projects are expected to contribute to the Group's performance positively going forward. For investor relations inquiries, please contact <u>ir@siicenv.com</u>.

By Order of the Board
SIIC Environment Holdings Ltd.
Mr. Xu Xiaobing

Executive Director

Hong Kong and Singapore, 16 January 2020

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Feng Jun, Mr. Xu Xiaobing, Mr. Xu Zhan, Mr. Huang Hanguang and Mr. Zhao Youmin; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

* For identification purpose only