

XPRESS HOLDINGS LTD
(Company Registration No. 199902058Z)
(Incorporated in Singapore)

UPDATE ON LEGAL PROCEEDINGS

The Board of Directors (the “Board”) of Xpress Holdings Ltd. (the “Company”, and together with its subsidiaries, collectively the “Group”) refers to the announcements made by the Company on 23 July 2014, 28 July 2014, 13 August 2014, 19 August 2014 and 12 January 2015.

The Board wishes to update that the hearing of the winding up application CWU 4/2015 was adjourned for 2 weeks till 13 February 2015. Both the lawyers of the Company and the Landlord are in advanced discussion to reach an amicable settlement covering rentals, external and internal reinstatement works and security deposit.

The Company will update the shareholders of any material development as and when appropriate.

By Order of the Board
XPRESS HOLDINGS LTD

Fong Kah Kuen @ Foong Kah Kuen
Non-Executive Director
2 February 2015