



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF
CMA JAPAN TRUST ONE PTE. LTD.**

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly owned subsidiary, CMA Japan Trust One Pte. Ltd. ("**CJTO**"), has increased its issued and paid-up share capital from SGD1 and JPY1,484,050,000 (approximately SGD18,300,000) to SGD1 and JPY3,398,050,000 (approximately SGD41,900,000) (the "**Share Increase**").

The Share Increase is by way of an allotment of additional 38,280 redeemable preference shares ("**RPS**") for JPY50,000 per share, for a total consideration of JPY1,914,000,000 (the "**Consideration**") to its sole-shareholder, CapitaLand Retail Trustee Pte. Ltd. ("**CLRT**"), another wholly owned subsidiary of CapitaLand. The Consideration was satisfied by capitalising a shareholder's loan granted from CLRT to CJTO.

The proceeds of the equity injection will be used to fund the general working capital requirements of CJTO.

Following the Share Increase, CJTO's issued and paid-up share capital is SGD1 comprising one ordinary share and JPY3,398,050,000 comprising 67,961 RPS. CJTO remains a wholly owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
14 September 2017