

**BLACKGOLD NATURAL RESOURCES LIMITED**  
(Company Registration Number: 199704544C)  
(Incorporated in the Republic of Singapore)

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**THE PROPOSED ISSUE AND ALLOTMENT OF UP TO 467,400,001 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY TO BE ISSUED AT S\$0.012 PER PLACEMENT SHARE PURSUANT TO THE PLACEMENT AGREEMENTS ENTERED INTO BETWEEN THE COMPANY WITH MR SUDIARSO PRASETIO; MR TAN CHEE KIANG AND MR HELIYANTO ON 31 JULY 2022**

- **APPLICATION FOR AN EXTENSION OF TIME TO COMPLETE THE PROPOSED PLACEMENT WITH MR HELIYANTO.**
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*All capitalised terms used in this announcement shall unless otherwise defined have the same meanings as given to them in the Previous Announcements (as defined below).*

## **1. INTRODUCTION**

The Board of Directors (the “**Board**”) of BlackGold Natural Resources Limited (the “**Company**”) refers to its announcements on 31 July 2022, 30 September 2022, 10 November 2022, 13 November 2022, 25 November 2022, and 5 December 2022 (collectively, the “**Previous Announcements**”) in relation to, *inter alia*, the three (3) placement agreements (the “**Placement Agreements**”) entered by the Company with each of (i) Mr Heliyanto; (ii) Mr Sudiarmo Prasetio; and (iii) Mr Tan Chee Kiang (collectively, the “**Placees**”), pursuant to which the Placees agreed to subscribe for, and the Company agreed to issue and allot, up to 467,400,001 new ordinary shares (the “**Placement Shares**”) in the capital of the Company (the “**Shares**”) (the “**Proposed Placement**”) as well as the proposed issuance of additional anti-dilution shares of up to 68,686,869 new Shares (the “**Additional Shares**”) under the terms of the Series A Convertible Bonds.

## **2. APPLICATION FOR AN EXTENSION OF TIME TO COMPLETE THE PROPOSED PLACEMENT WITH MR HELIYANTO**

Pursuant to the listing and quotation notice granted by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 10 November 2022, the Placement Shares have to be placed within seven (7) market days from the date of the extraordinary general meeting held by the Company on 25 November 2022.

The Board wishes to announce that the Company has made a submission on 6 December 2022, through its Sponsor, to the SGX-ST for an extension of thirty (30) calendar days of up to 5 January 2023 (the “**Extension**”) to place out the 441,666,667 Placement Shares to Mr Heliyanto (the “**Extension Application**”).

## **3. REASON FOR EXTENSION APPLICATION**

Reference is made to the Company’s announcement dated 13 November 2022 in relation to, *inter alia*, clarification on the Supplemental Deed Announcement, the reason for the Company’s application for extension of time is because Mr Heliyanto is in the midst of clearing the remittance restrictions and requires more time for its completion.

Mr Heliyanto has also informed the Company that he needs to be physically present as a signatory to complete the clearance process in each of the countries from which the remittances will be deployed. In view of (a) his travel schedule, (b) the time to clear quarantine requirements in those countries (where necessary) and (c) the process for clearance of the overseas remittance itself, Mr Heliyanto has requested for an extension for completion of the placement.

#### 4. FURTHER UPDATE

The Company will make the necessary announcement(s) relating to the status of the Extension Application in due course.

#### 5. TRADING CAUTION

Shareholders are advised to exercise caution in trading their Shares. There is no certainty or assurance as at the date of this announcement that the Proposed Placement will be completed (in full) or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

#### By Order of the Board

Andreas Rinaldi  
Executive Director and Chief Executive Officer  
6 December 2022

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This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.

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