## SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

## NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

## **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
  - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
  - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
  - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: Sasseur Real Estate Investment Trust 2. Type of Listed Issuer: Company/Corporation Registered/Recognised Business Trust ✓ Real Estate Investment Trust
 Name of Trustee-Manager/Responsible Person: Sasseur Asset Management Pte. Ltd. 3. Name of Director/CEO: Xu Rongcan 4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? √ Yes ☐ No 5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) (Please proceed to complete Part III) 6. Date of notification to Listed Issuer: 18-Nov-2020

## Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

г	Saction A ①  Oate of acquisition of or change in interest:
	7-Nov-2020
Ľ	7-NOV-2020
	Date on which Director/CEO became aware of the acquisition of, or change in, interest <b>(1)</b> if different from item 1 above, please specify the date):
1	7-Nov-2020
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change n, interest):
	Type of securities which are the subject of the transaction (more than one option may be chosen):
<b>✓</b>	Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
Г	Others (please specify):
	Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:
N	lot applicable
_	Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):
C	

Circumstance giving rise to the interest or change in interest:
Acquisition of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Other circumstances :
Acceptance of employee share options/share awards
☐ Vesting of share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
Corporate action by Listed Issuer (please specify):
✓ Others (please specify):
Sasseur Asset Management Pte. Ltd., as manager of Sasseur Real Estate Investment Trust, has disposed 9,100 Unit via market transaction.

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	706,248,810	706,248,810
As a percentage of total no. of ordinary voting shares/units:	0	58.67	58.67
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	706,239,710	706,239,710

voti	a percentage of total no. of ordinary ng shares/units:	0	58.67	58.67							
[Υοι	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]										
Limit Hold	mer Fair Management Limited ("Shimm ed ("Sasseur (BVI) Holding II"). Sasseur (I ing Limited (the "Sponsor") and the Spo man Holdco").	3VI) Holding II holds 8	0.4208% of the shar	e capital of Sasseur Cayman							
-	nan Holdco is the sole shareholder of Sa ested in 15,061,310 Units held by SAMP	•	nent Pte. Ltd. ("SAMF	PL") and is deemed to be							
Mana mem bene	(Cayman) Ltd. ("TMF (Cayman)") as the tagement. The Xu Family Trust is a discreber of the Protective Committee and Inficiaries, being Mr. Xu Rongcan who is the Incapacitated.	tionary trust establish vestment Committee	ned by Mr. Xu Rongo of Xu Family Trust,	an as settlor and the sole for the benefit of its							
an in any p	dition, as the sole power to make invest vestment committee, of which Mr. Xu R ourchase, sale, exchange or retention of g and other rights on behalf of the Xu F	ongcan is the sole me the shares in Shimme	ember, only he can r	nake all decisions relating to							
Pte. I Secu Hold 695,1	ayman Holdco is deemed to be interested. td., 58,000,000 Units held through CMB rities (Singapore) Private Limited and 15 ing II, Shimmer Fair Management, TMF (06,810 Units.	Singapore Branch, 2 5,061,310 Units held b (Cayman) and Mr. Xu	.269,900 Units held t by SAMPL, each of th Rongcan is also deel	hrough Haitong Internationa e Sponsor, Sasseur (BVI) med to be interested in the							
Mr. X Xue.	u Rongcan is the spouse of Ms. Yang Xu	ie and is deemed to b	e interested in 11,13	32,900 Units held by Ms. Yang							
). Atta	chments ( <i>if any</i> ): 🕤										
<u></u>	(The total file size for all attachment(s) s	should not exceed 1M	B.)								
. If thi	s is a <b>replacement</b> of an earlier n	otification, please	provide:								
(a)	SGXNet announcement reference (the "Initial Announcement"):	ce of the <u>first</u> noti	fication which wa	s announced on SGXNet							
	Date of the Initial Announcemen	ıt:									
(b)											
(b)	15-digit transaction reference n attached in the Initial Announce		vant transaction	in the Form 1 which was							
(c)	attached in the Initial Announce		vant transaction	in the Form 1 which was							
(c)	_	ment:									
(c)	attached in the Initial Announce	ment:									

	Date of acquisition of or change in interest:								
	18-Nov-2020								
	Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):								
	18-Nov-2020								
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):								
Type of securities which are the subject of the transaction (more than one option may be chosen):									
	✓ Ordinary voting shares/units of Listed Issuer								
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer								
	Rights/Options/Warrants over shares/units of Listed Issuer								
	Debentures of Listed Issuer								
	Rights/Options over debentures of Listed Issuer								
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer								
	Participatory interests made available by Listed Issuer								
	Others (please specify):								
	Number of shares, units, rights, options, warrants, participatory interests and/or principal								
	amount/value of debentures or contracts acquired or disposed of by Director/CEO:								
	Not applicable								
	Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):								
	Not applicable								

Circumstance giving rise to the interest or change in interest:
Acquisition of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Other circumstances :
Acceptance of employee share options/share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
Corporate action by Listed Issuer (please specify):
✓ Others (please specify):
Sasseur Asset Management Pte. Ltd., as manager of Sasseur Real Estate Investment Trust, has disposed 1,068,500 Units via market transaction.

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	706,239,710	706,239,710
As a percentage of total no. of ordinary voting shares/units:	0	58.67	58.67
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	705,171,210	705,171,210

As VC	s a per iting sh	centag ares/u	je of inits	total n	o. of o	ordina	ту	0			58.58		58.58
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Lim Hol	ited ("	Sasseu imited	ır (B I (th	VI) Hol e "Spo	ding I	I"). Sa	sseur (	BVI) Ho	olding	l holds	30.4208% of the	ne share c	r of Sasseur (BVI) Holding I apital of Sasseur Cayman ır Cayman Holding II Ltd.
1 -				he sole 1,810 U					Asset N	lanager	nent Pte. Ltd.	("SAMPL")	and is deemed to be
Mai mei ber	nagem mber d	ent. T of the l ies, be	he > Proteing	(u Fam ective Mr. Xu	ily Tru Comn	ıst is a nittee	discre and Ir	etionar nvestm	y trust ent Co	establis mmitte	ned by Mr. Xu e of Xu Family	Rongcan Trust, for	lder of Shimmer Fair as settlor and the sole the benefit of its t during his lifetime and
an i any	nvestr purch	nent c ase, sa	omi ale, e	mittee, exchar	of wh	nich M reten	lr. Xu R tion of	Rongca	n is the ares in	sole m	ember, only h	e can mak	u Family Trust is vested or se all decisions relating to well as the exercise of any
Pte. Sec Hol 694	Ltd., 5 urities ding II ,038,3	8,000 (Singa , Shim 10 Uni	,000 apoi mer ts.	) Units re) Priv · Fair N	held t ate Lii lanage	hroug mited emen	th CME and 13 t, TMF	3 Singa 3,992,8 (Cayma	pore B 10 Uni an) and	ranch, 2 ts held I I Mr. Xu	,269,900 Units by SAMPL, eac Rongcan is als	s held thro h of the S so deeme	MB Securities Singapore bugh Haitong International ponsor, Sasseur (BVI) d to be interested in the
Xue		igcari	15 (1	ne spo	use oi	IVIS. Y	ang Au	ue and	is deel	ned to i	De interesteu i	11 11,132,5	000 Units held by Ms. Yanç
Atta	)			nny): (									
G	(Th	e total	file	size fo	r all at	tachm	ent(s)	should	not ex	ceed 1M	B.)		
		-								•	provide:	sh waa a	unnaumand an SCVNa
(a)	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):												
(b)	(b) Date of the Initial Announcement:												
	(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was												
(c)		_						numbe ment:	erort	ne reie	vant transa	ction in	the Form 1 which was
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	marks				dina s	et out	ahov	a is cald	rulater	l hased	on 1,203,789,2	110 outsta	nding Units
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tem 13 is to be completed by an individual submitting this notification form on behalf of the Director/CEO Particulars of Individual submitting this notification form to the Listed Issuer:  (a) Name of Individual:  Anthony Ang Meng Huat  (b) Designation (if applicable):  Chief Executive Officer  (c) Name of entity (if applicable):		
Particulars of Individual submitting this notification form to the Listed Issuer:  (a) Name of Individual:  Anthony Ang Meng Huat  (b) Designation (if applicable):  Chief Executive Officer  (c) Name of entity (if applicable):	3   7   0	4 1 5 4 4 1 2 3 8 6 3 1
. Particulars of Individual submitting this notification form to the Listed Issuer:  (a) Name of Individual:  Anthony Ang Meng Huat  (b) Designation (if applicable):  Chief Executive Officer  (c) Name of entity (if applicable):		
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(a) Name of Individual:  Anthony Ang Meng Huat  (b) Designation (if applicable):  Chief Executive Officer  (c) Name of entity (if applicable):		
Anthony Ang Meng Huat  (b) Designation (if applicable):  Chief Executive Officer  (c) Name of entity (if applicable):		
Chief Executive Officer  (c) Name of entity (if applicable):	, ,	Anthony Ang Meng Huat
(c) Name of entity (if applicable):	(b)	Designation (if applicable):
		Chief Executive Officer
Sasseur Asset Management Pte. Ltd.	(c)	Name of entity (if applicable):
		Sasseur Asset Management Pte. Ltd.