



Sembcorp Industries Ltd
CO REGN NO 199802418D
30 Hill Street
Singapore 179360
Tel (65) 6723 3113
www.sembcorp.com

ISSUANCE OF SERIES 001 NOTES BY SEMBCORP FINANCIAL SERVICES PTE. LTD. UNDER THE S\$5,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME

Singapore, October 16, 2024 – Sembcorp Industries Ltd (“**SCI**”) announces that Sembcorp Financial Services Pte. Ltd. (“**SFS**”), a wholly-owned subsidiary of SCI, has today priced the S\$350,000,000 3.65 per cent. fixed rate guaranteed notes due 2036 (the “**Notes**”) comprising Series 001 under the S\$5,000,000,000 Euro Medium Term Note Programme established by SCI and SFS on July 31, 2023 (the “**Programme**”). DBS Bank Ltd. and United Overseas Bank Limited are the managers for the issuance and the offering of the Notes.

The offering was close to four times oversubscribed and received strong demand from a diverse base of high-quality fixed income investors including global insurance companies, asset managers and banks. This is a testament of the fixed income community’s confidence in Sembcorp.

The proceeds arising from the issue of the Notes (after deducting issue expenses) will be used to finance or refinance, in whole or in part, new or existing Eligible Green Projects (being projects that fall under the Eligible Green Projects Categories and meet the Eligibility Criteria as set out in Table 1 of the Sembcorp Green Financing Framework (2024)), which may be found on Sembcorp’s website.

In accordance with its Green Financing Framework and Sustainable Financing Framework, SCI and its subsidiaries have secured S\$5.0 billion of borrowing facilities (including the Notes), of which S\$3.3 billion are outstanding (including the Notes when

issued). Sembcorp's ability to access a diversified source of debt financing will continue to be a critical capability in its transition strategy and growth plans.

The payment obligations of SFS under the Notes will be unconditionally and irrevocably guaranteed by SCI.

A summary of the principal terms of the Notes is as follows:

Principal Terms

Issue Size	: S\$350,000,000
Issue Price	: 100% of the principal amount of the Notes
Issue Rating	: Unrated
Interest	: 3.65% per annum, payable semi-annually in arrear on April 23 and October 23 in each year
Issue Date	: October 23, 2024
Maturity Date	: October 23, 2036
Day Count Fraction	: Actual / 365 (Fixed)

An application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for permission to deal in the Notes and for the listing and quotation of the Notes. SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of SGX-ST and quotation of the Notes on SGX-ST are not to be taken as an indication of the merits of SFS, SCI, the subsidiaries of SCI, the Programme or the Notes.

The Notes are expected to be listed on SGX-ST on or about the following business day after its issue date.

BY ORDER OF THE BOARD
SEMBCORP INDUSTRIES LTD

October 16, 2024

- End -