ANCHOR RESOURCES LIMITED
(Company Registration No.: 201531549N)
(Incorporated in the Republic of Singapore on 12 August 2015)

RE-CONSTITUTION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The board of directors (the "**Board**") of Anchor Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that, Mr Gavin Mark McIntyre has been appointed as an Independent Director of the Company on 21 February 2017 (please refer to the separate announcement in relation to the aforesaid appointment of Mr Gavin Mark McIntyre for further information) and following the aforesaid appointment, the composition of each of the Audit Committee, Remuneration Committee and Nominating Committee of the Company has been re-constituted. Accordingly, the composition of the Board and Board committees is as follows:

Board of Directors

Dr Wilson Tay Chuan Hui	(Non-Executive Chairman / Lead Independent Director)
Mr Lim Chiau Woei	(Managing Director)
Mr Chan Kong Mong	(Executive Director)
Mr Law Phooi Wong	(Non-Executive Director)
Ms Ch'ng Li-Ling	(Independent Director)
Mr Gavin Mark McIntyre	(Independent Director)

Audit Committee

Dr Wilson Tay Chuan Hui	(Chairman)
Ms Ch'ng Li-Ling	(Member)
Mr Gavin Mark McIntyre	(Member)

Remuneration Committee

Dr Wilson Tay Chuan Hui	(Chairman)
Ms Ch'ng Li-Ling	(Member)
Mr Gavin Mark McIntyre	(Member)

Nominating Committee

Ms Ch'ng Li-Ling	(Chairman)
Dr Wilson Tay Chuan Hui	(Member)
Mr Gavin Mark McIntyre	(Member)

By Order of the Board
ANCHOR RESOURCES LIMITED

Lim Chiau Woei
Managing Director

21 February 2017

*Anchor Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 18 March 2016. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Josh Tan, Vice President, who can be contacted at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.