

CHARISMA ENERGY SERVICES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199706776D)

**PROPOSED ACQUISITION OF 50% OF THE ISSUED AND PAID UP SHARE CAPITAL OF
GRENZONE PTE LTD - COMPLETION**

Unless otherwise defined herein or the context otherwise requires, all terms used herein have the same meanings as defined in the Previous Announcements (as defined herein).

1. INTRODUCTION

The board of directors (the “**Directors**” or the “**Board**”) of Charisma Energy Services Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), refers to the Company’s announcements released on 8 December 2015 and 22 December 2015 in relation to the proposed acquisition of 50% of the issued and paid up share capital of Grenzone Pte Ltd (“**Grenzone**”) (the “**Previous Announcements**”).

2. COMPLETION

Further to the Previous Announcements, the Board is pleased to announce that the acquisition of Grenzone has been completed on 19 February 2016 (the “**Completion**”). Pursuant to the Completion, the number of issued Shares of the Company has increased from 12,838,433,710 Shares to 13,010,308,855 Shares.

By Order of the Board

Lee Tiong Hock
Company Secretary
22 February 2016

*This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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